

### Key Investor Information Document

This document provides you with key investor information on this particular investment product. This document is not for marketing purposes. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

#### OTP Flexible Total Return Fund

As of 17.02.2026, the Fund has been converted and is managed as an investment fund harmonised in accordance with the UCITS Directive.

(Series "C" Fund Units, ISIN code: HU0000709886, Currency: EUR)

<b>Fund Manager:</b> OTP Fund Management Ltd., a member of the OTP Group <b>Website:</b> <a href="https://www.otpalapkezekelo.hu/en/home">https://www.otpalapkezekelo.hu/en/home</a>	With regard to this Key Investor Information Document, OTP Fund Management Ltd. is supervised by the Magyar Nemzeti Bank (the National Bank of Hungary, <a href="http://www.mnb.hu">www.mnb.hu</a> ). OTP Fund Management Ltd. is an investment fund management company authorised in Hungary and supervised by the Magyar Nemzeti Bank. The Fund is a fund harmonised under the UCITS Directive (UCITS), authorised in Hungary and supervised by the Magyar Nemzeti Bank.
<b>More information:</b> levelek@otpalap.hu, or by phone at +36-1-412-8300 (on working days, between 8.00 a.m. to 4.00 p.m.)	
<b>Dated:</b> 20 May 2026 <b>Effective date of the document:</b> 01 June 2026	

**Warning: You are about to purchase a complex product which may be difficult to understand**

The Fund is recommended to clients with a medium risk appetite in order to implement medium term financial goals as part of a multi-component investment portfolio. This Fund may not be suitable for investors wishing to withdraw their money from the Fund within 5 years.

#### What kind of a product is this?

**Type of the Fund:** A public open-end investment fund with an indefinite term, harmonised in accordance with the UCITS Directive. The Fund does not pay any yield from the capital gain; instead, it reinvests the sum in its entirety. Returns can be measured by the change in the net asset value of Fund Units.

**Maturity:** The Fund has been set up for an indefinite term. The decision for the opening of a procedure for the dissolution of the Fund lies with the Fund Manager or the Supervisory Authority. It is mandatory to open proceedings in the cases listed in Section 75(2)(a)–(e) of the Collective Investments Act.

**LEI Code:** 529900BXIWY3L58CGK59

**Depositary of the Fund:** UniCredit Bank Hungary Zrt.

**Benchmark Index:** The Fund has no Benchmark Index.

**Investment objectives** The previous investment policy of the Fund, which aimed to participate in the economic growth of the African continent primarily through a portfolio of securities traded on stock exchanges in African countries and other international markets, is changing with the conversion. With the amendment, the Fund will be converted to a total return fund intended to achieve returns in excess of risk-free investment, with its strict geographical focus removed concurrently. The Fund's new investment universe will be composed of developed markets, with a focus on US and European equities, government bonds and foreign currencies, but it may also take on a smaller exposure to commodities, cryptocurrencies and other developed market derivatives (implied volatility). As a general rule, the Fund Manager holds the assets of the Fund in foreign currencies. The Fund seeks to take exposure when individual investment instruments enter a rising trend. The Fund Manager integrates sustainability risks and their management in the Fund's decision making processes; accordingly, the Fund is in line with Article 6 of the SFDR Regulation. The Fund does not aim to promote environmental and/or social characteristics (does not fall within the scope of Article 8(1) of the SFDR Regulation) or make sustainable investments (does not fall within the scope of Article 9(1), (2) and (3) of the SFDR Regulation). The Fund is actively managed.

**The main categories of the eligible financial instruments constituting the subject matter of the investment include:** government securities and government guaranteed securities, bank deposits, repo and reverse repo agreements, buy-sell back and sell-buy back, securities lending and securities borrowing, mortgage bonds, other debt securities, shares, collective investment securities, foreign currencies, derivative instruments.

**Targeted retail investors:** The Fund is intended for retail investors who intend to hold the product for the recommended investment period, are able to withstand possible losses resulting from market movements during or at the end of the agreed period (they have medium loss tolerance), and have a medium risk tolerance and high-level knowledge and/or experience about this or similar products. The Fund Units issued by the Fund can be purchased in Hungary by resident and non-resident natural and legal persons – except US citizens – provided that they comply with the rules defined in the terms and conditions of the offering.

In compliance with the Fund's legal obligation, this document, the Fund's Prospectus, the Fund Management Policy and periodic reports, as well as extraordinary disclosures, the Fund's announcements, and information on payments to investors are published free of charge in Hungarian on publication sites; i.e. on the website of the Fund Manager acting on behalf of the Fund on the Fund's product page (<https://www.otpalapkezekelo.hu/en/investment-funds/types/total-return/flexible>) and under the "Letöltések" (Downloads) and "Közlemények" (Announcements) menu options (<https://www.otpalapkezekelo.hu/en/updates/announcements>).

**Trade in the Fund Units:** Fund Units are traded on an ongoing basis. You may redeem your Fund Units during continuous trading before the end of the recommended investment term under the terms and conditions specified in the prevailing Announcements published by the various Distributors. Fund Units can be purchased and redeemed on any trading day during the business hours of the points of sale. In the case of the purchase or redemption of Fund Units, the Trading Payment Day is the third trading day following the day of contract conclusion. (T+3 days settlement).

#### What are the risks associated with the product and what can I get in exchange?



5The risk indicator assumes that you will hold the product for 5 years.

The aggregate risk ratio indicates the level of the risks associated with the Fund in comparison with other products. It shows the probability of the Fund generating a financial loss as a consequence of market movements or because OTP Fund Management Ltd. cannot make payments due to insolvency. We classified this product into the 4th category of 7, which corresponds to a medium risk category. This ratio indicates a medium level of

potential losses stemming from future performance. Unfavourable market conditions are likely to affect OTP Fund Management Ltd.'s capability of making payments to you.

**A detailed explanation of the risks associated with the Fund is included in Section 26 of the Fund Management Policy.** The actual risk may change significantly if you sell the Fund Units before the end of the recommended investment period, and you may well receive a smaller amount than expected. The Fund's Fund Units are denominated in a currency other than the official currency of the Member State in which they are offered, thus the return expressed in the official currency of the Member State in which they are offered may differ depending on exchange rate fluctuations. This risk is not factored into the above indicator.

**Please note that the past return and performance of the Fund do not guarantee its future performance and return. The risk factor indicated does not necessarily remain the same and may change over time. Not even the lowest-risk investments are altogether risk-free.** This product provides no protection from any negative future change in market performance; therefore, investors might lose part or, in extreme cases, the whole of their investments.

#### Performance scenarios:

This table shows the amounts that you may receive at the end of the first year and after the recommended holding period, assuming that you invest EUR 10,000.

Scenarios		1 year	5 years (recommended holding period)
<b>Stress scenario</b>	The amount you may receive net of the costs (EUR)	4,276	95
	Average annual return	-57.24%	-60.59%
<b>Unfavourable scenario</b> <i>This scenario type refers to an investment made between 03/2015 and 03/2020</i>	The amount you may receive net of the costs (EUR)	8,142	7,554
	Average annual return	-18.58%	-5.46%
<b>Moderate scenario</b> <i>This scenario type refers to an investment made between 09/2018 and 09/2023</i>	The amount you may receive net of the costs (EUR)	10,853	11,140
	Average annual return	8.53%	2.18%
<b>Favourable scenarios</b> <i>This scenario type refers to an investment made between 02/2021 and 02/2026</i>	The amount you may receive net of the costs (EUR)	11,142	14,738
	Average annual return	11.42%	8.06%

The Fund does not have a minimum guaranteed return and you may lose some or all of your investment. The above scenarios show you how your investment may perform. This is what you can compare with other products' scenarios. The scenarios presented above are estimates of the expected future performance of your investment based on past events; they are not precise indicators. The amount you will receive in return will depend on the performance of the markets and the length of the holding period. The stress scenario shows the amount you might receive in extreme market circumstances without factoring in the possibility of the issuer's inability to pay. The adverse, moderate and favourable scenarios presented are illustrations using the Fund's worst, average and best performance over the past 10 years. The future evolution of markets could be very different. The above figures include all of the product's own costs, but they do not include those you pay to your advisor or distributor. The above figures also do not take into account your personal taxation circumstances, which may also affect the amount you receive.

#### What if OTP Fund Management cannot pay you?

In the event of the insolvency of the Fund Manager, the Investor will not suffer any financial loss, as the amount invested, i.e. the assets managed in the Fund, is managed separately by the Depositary of the Fund. The Fund is an independent legal entity and is not liable in the event of non-performance by the Fund Manager or any service provider (e.g. Depositary, Distributor).

However, if the Investor Protection Fund (BEVA) is unable to deliver the Investor's Investment Unit or other assets (securities, money) registered in the name of the Investor, the service provider contracted with the Investor will be liable to indemnify the Investor. If the Depositary or the financial partner, as a member of BEVA, is unable to meet its obligations and the Investor does not have access to the deposited financial instruments, BEVA may cover the Investor's loss. BEVA will pay compensation up to a maximum of EUR 100,000 per person and per BEVA member combined. Further details on the BEVA investor protection guarantee scheme are available on the <https://bva.hu/hu> website. However, the insurance provided by BEVA does not cover any losses resulting from the Fund's market performance.

#### Costs to be incurred

**The person advising you on or selling you the product may also charge other costs. In this case, they inform you about such costs, and how they impact your investment.**

The reduction in yield (RIY) shows the impact of the total cost you will pay on the yield you may earn. The total cost includes one-off, ongoing and incidental costs alike.

The amounts shown here are the cumulative costs of the product itself, calculated for two different holding periods. They also include any sanctions for early exit. The figures are based on the assumption that you invested EUR 10,000. The figures are estimated on the basis of the moderate performance scenario and may change over time.

#### Changes in costs over time

The table shows the amounts that are used from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well it performs. The amounts shown here are illustrations based on an investment example and different possible investment periods. We have assumed that you will get back the amount invested in the first year (0% annual return). For the other holding periods, the product was assumed to perform according to the moderate scenario.

Changes in costs over time	If you redeem your investment (after 1 year)	If you redeem your investment after 5 years
Total cost	EUR 220.00	EUR 1,083.56
Annual cost impact*	2.11%	2.11% each year

\* This information illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be [4.29]% before costs and [2.18]% after costs.

### Composition of costs

The following table shows the yearly impacts of the various types of costs on the possible return on your investment at the end of the recommended holding period. The meaning of each of the different cost categories is also indicated in the table.

One-off costs upon entry or exit		If you exit at the end of the recommended holding period
<b>Entry costs</b>	The Fund Manager shall not charge any entry fee.	
	According to the Fund Management Policy: – the buying commission charged by the Principal Distributor is maximum 5 percent of the order amount but no more than EUR 250 – the buying commission charged by the Co-distributors is maximum 5 percent of the invested amount. You will be informed of the actual charge by the person selling the product.	EUR 250 EUR 500
<b>Exit costs</b>	The Fund Manager shall not charge any exit fee.	
	According to the Fund Management Policy: – the redemption commission charged by the Principal Distributor is 5 percent of the order amount but no more than EUR 250 – the redemption commission charged by the Co-distributors is maximum 5 percent of the redeemed amount. You will be informed of the actual charge by the person selling the product.	EUR 250 EUR 500
<b>Ongoing costs [incurred each year]</b>		
<b>Management fees and other administrative or operating costs</b>	The cost of Fund management, distribution, audit, depositary, accounting fees, etc. is 2.09% of the annual value of your investment. This is an estimate based on the actual costs of the past year. <i>(The impact of the costs charged by us on an annual basis for the management of your investments)</i>	EUR 209
<b>Transaction costs</b>	Portfolio management fees are 0.00% of the annual value of your investment. <i>(This is an estimate of the cost impact of our buying and selling of the investments underlying the product. The actual amount will vary depending on how much is bought and sold).</i>	EUR 0
<b>Incidental costs incurred under specific conditions</b>		
<b>Performance fees [and profit sharing]</b>	The performance fee is 0.02%. The actual amount will vary depending on how well your investment performs. The above aggregated cost estimate is an average over the last 5 years.*	EUR 2

**The above costs are based on historical data and may change over time.**

In the course of managing the Fund, the Fund Manager charges a performance fee calculated in accordance with the High-Water-Mark model and the minimum Hurdle Rate. The HWM model and the application of the Hurdle Rate ensure that no performance fee will be charged if the Fund's performance was negative. The Hurdle Rate is 2.5%, which is reviewed by the Fund Manager annually. The methodology for the calculation and accrual of the performance fee is explained in Section 36.1 of the Fund Management Policy.

### How long should I hold the product and how can I access my money earlier?

Holding period recommended by the Fund Manager: 5 years. The recommended holding period is determined taking into account the risk rating of the Fund and the composition of the underlying portfolio. You may redeem your Fund Units during continuous trading before the end of the recommended investment term under the terms and conditions specified in the prevailing Announcements published by the various Distributors. The actual risk or performance profile may differ significantly if you redeem the product before the end of the recommended holding period.

### How can I file a complaint?

Complaints concerning actions of the person who informed you about, or sold you, a product may be submitted to that particular person (e.g. your intermediary). Complaints regarding a product or the actions of its manufacturer can be filed:

**In person or via an authorised representative** at the Fund Manager's registered office (H-1026 Budapest, Riadó u. 5–11); or by phone at +36-1-412-8300, between 8:00 a.m. and 4:00 p.m. on each working day, and between 8:00 a.m. and 8:00 p.m. on the first working day of the week.

**Written complaints** may be sent by mail to the mailing address of OTP Fund Management Ltd.: H-1026 Budapest, Riadó u. 5–11; by e-mail to: [panasz@otpalapkezelo.hu](mailto:panasz@otpalapkezelo.hu); or by fax (+36 (1) 412 8399), nonstop (24/7).

### Other relevant information

Subject to a legal obligation, this document, the Prospectus and Fund Management Policy, the daily net asset value data, the annual and the semi-annual reports as well as the official announcements are accessible free of charge in Hungarian at the points of sale, the Fund Manager's head office, on the Fund Manager's website (<https://www.otpalapkezelo.hu/en/home>) on OTP Bank Plc.'s – as principal distributor – website ([www.otpbank.hu](http://www.otpbank.hu)) and on the MNB's website (<https://kozvetetelek.mnb.hu>).

Series "C" was launched in: 2010.

The performance of the series since its launch (but no more than the past 10 years) for the given Fund is available under the **Performance** menu option of the Fund:

<https://www.otpalapkezelo.hu/en/investment-funds/types/total-return/flexible>

Availability of the Fund's monthly disclosed performance scenario calculations:

<https://www.otpalapkezelo.hu/en/documents/performance-scenarios>

**Past performance is not a reliable indicator of future performance. Markets may undergo extreme changes over time.**

The annual returns of the Fund are calculated in EUR for series "C" Fund Units. In calculating the yields, the Fund Manager considered the current fees charged to the Fund; one-off entry and exit fees, however, are excluded.