

## OTP Group strengthens its presence on the Slovenian capital market with its own fund management company

*Foreign expansion plays an increasingly prominent role in OTP Fund Management's strategy*

OTP Group continues its expansion in a dynamically growing market with promising growth potential: two of its members are acquiring a Slovenian investment fund management company, Primorski skladi d.o.o., Koper. Through the joint acquisition by OTP Fund Management Ltd. (hereinafter OTP Fund Management) and OTP banka d.d. (hereinafter OTP banka Slovenia), the product portfolio of OTP's Slovenian subsidiary will be complemented with local investment funds. Meanwhile, Hungary's dominant\* fund manager strengthens its regional presence in Slovenia, following successful expansions in Bulgaria, Croatia, Ukraine, and Serbia.

*Budapest-Koper, September 19, 2025* – Being present in Slovenia since 2019 by acquiring SKB banka, in 2023 OTP Group has purchased the Nova KBM Group, one of the most innovative players in the Slovenian market. The merger of the two banks was completed last year, and since then they are operating under a unified brand name, OTP banka d.d. (OTP banka Slovenia). Reinforcing its commitment to the country, OTP Group has reached another milestone in Slovenia this year. Its local subsidiary and OTP Fund Management are jointly acquiring one of the country's most established investment fund management companies, Primorski skladi d.o.o., Koper. The transaction is expected to close in the first quarter of 2026, subject to approval by the relevant financial and competition authorities.

“The acquisition of the Slovenian fund management company is of strategic importance, further strengthening our presence in the Slovenian capital market,” emphasized **Attila Bánfi, Chairman of the Board of OTP Fund Management and Managing Director of OTP Bank Global Markets**. He recalled that OTP Group aims to achieve optimal operational scale in all markets where it operates by combining organic growth with strategic acquisitions.

**György Éder, CEO of OTP Fund Management**, pointed out that market conditions are favourable for the acquisition. On one hand, the investment fund market in Slovenia has been steadily expanding over the past five years: assets under management have nearly doubled during this period, reaching €6 billion by the end of 2024. On the other hand, the Slovenian capital market is still in a developmental phase and has not yet reached its full potential. However, a mature investment culture has already emerged, indicating demand for higher-yield, riskier investment funds. This trend is also evident in the sales performance of OTP Fund Management's investment funds. Based on these factors, strong growth is expected in Slovenia's investment fund market in the coming years. Éder added that while maintaining its leading\* position in Hungary, OTP Fund Management's strategy is increasingly focused on foreign expansion.

“OTP banka is one of the leading players in the Slovenian market. This acquisition allows us to broaden our product portfolio, deliver more tailored solutions for retail and corporate clients, and further strengthen our long-term commitment to customers in Slovenia,” said **András Hátori, Chairman of the Management Board of OTP banka Slovenia**.

This expansion is supported by OTP Group's characteristic cross-border knowledge transfer, underpinned by the more than three decades of professional experience of OTP Fund Management and Primorski skladi d.o.o., Koper. This is complemented by the expertise and local market knowledge of OTP banka Slovenia's staff, the bank's strong and extensive sales network, and the growing role of digital channels in trading capital market instruments. “With this acquisition, OTP Group aims to achieve a significant market share in Slovenia's investment fund market within a few years by leveraging internal synergies and consistent product and service development,” added **Attila Bánfi**.

According to the Chairman of OTP Fund Management, this acquisition supports the group-level investment services strategy, under which OTP Group continuously expands its range of capital market products and services in many of the countries where it operates.



### **About OTP Group**

OTP Group is one of the fastest-growing and most prominent banking groups in the Central and Eastern European region, with outstanding profitability and stable capital and liquidity positions. The group currently employs nearly 40,000 people in 11 Central and Eastern European and Central Asian countries, providing universal financial services to 17 million customers. As the region's most active banking consolidator, the group has successfully acquired and integrated 25 banks since the early 2000s. OTP Group is headquartered in Hungary, with a diversified and transparent ownership structure. The banking group has been listed on the Budapest Stock Exchange since 1995.

### **About OTP Fund Management**

As a member of OTP Group, OTP Fund Management is one of Hungary's leading asset and fund management companies, with assets under management exceeding HUF 5,500 billion (BAMOSZ, total assets under management as of 2025.06.30). With over 30 years of experience, it plays a key role not only in the domestic market but also aims to expand its presence in the Central and Eastern European region. It operates subsidiaries in Bulgaria, Croatia, Ukraine, and Serbia. Through OTP's local banks, its funds are also available in other countries in the region.

### **About OTP banka in Slovenia**

OTP banka is one of the leading financial institutions in Slovenia that provides high-quality banking services and products for both retail and corporate clients. With more than 900 contact points nationwide, it is also the most accessible bank in Slovenia. With simple digital solutions that earned the best scores for a number of consecutive years, we provide our clients with the option to efficiently manage their personal or business finance anytime, anywhere. Aside from end-to-end financial services, around 2500 employees provide leasing and factoring services to more than 800,000 clients on the Slovenian market. OTP banka has been awarded with numerous awards from industry associations, such as Global Finance, Euromoney, and The Banker.

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*\*Source: BAMOSZ (Association of Hungarian Investment Fund and Asset Management Companies) market share data, 2025.08.18.*