

OTP Omega Developed Market Equity Fund of Funds

Introduction (A series)

Name:	OTP Omega Developed Market Equity Fund of Funds
Kind, type:	open-ended, public, ESG, fund of funds
Name of fund manager:	OTP Fund Management
Start of the fund:	12/14/1999
Benchmark:	95% MSCI World ESG Focus + 5% RMAX
ISIN	HU0000702899
Bloomberg	OTPUBSF HB Equity

Portfolio managers



Zoltán Halas,
CFA
Investment
director



Ágnes Czákó,
CFA
Senior
portfolio
manager



Attila Gajdács
Portfolio
manager



Ferenc Bakk
Strategy and
analysis



Prizes



Investment policy

The funds objective is to provide opportunity to benefit from the performance of the global developed equity markets. It invests in shares of other open-end equity funds active on the developed equity markets. The fund manager believes that different investment processes at different fund management companies can create diversification opportunities for investors. He aims to identify successful, robust and well-explained investment processes in the active fund manager market place. The Fund also invests in ETFs for tactical asset allocation purposes. The average equity exposure of the fund is around 95%.

Monthly statement

Macro environment:

By the end of the month, nearly two-thirds of the S&P 500 index members had published their quarterly results. Based on the data released so far, we can see that 64% of companies achieved profits significantly exceeding analysts' expectations, which is an exceptionally high figure even in a long historical comparison. Revenue growth and improved cost ratios also contributed positively to profitability. At the same time, the stock market reacted less strongly this time with significant price increases following individual favourable reports, which can mainly be explained by the fact that macroeconomic risks have an even greater impact on expectations in the short term and, as a result, companies' good past performance is less convincing in terms of future success. In Europe, nearly half of companies published their results during the reporting season. Overall, after-tax earnings exceeded expectations, but the analyst consensus considered very low or even zero profit growth to be realistic in historical comparison. Following the reporting season, analysts still expect only around 1% aggregate profit growth for the third quarter on a year-on-year basis. The banking sector continued to stand out from the crowd, with expectations exceeded by an average of around 5%. Notable examples include Deutsche Bank and ING Group, which achieved profit growth of 13% and 8% respectively. Expectations for real GDP growth in Europe in 2025 have returned to their level at the beginning of the year (1.3% vs. 1.4% at the beginning of the year), and based on purchasing managers' indices, economic growth momentum has even improved over the past month. The initial fears caused by US trade tariffs have thus essentially dissipated in the short term. In the US, consumer confidence was lower than expected in surveys, which points to a slowdown in consumption. Meanwhile, US disinflationary processes developed favourably, allowing the Fed to cut interest rates again in order to support the labour market.

Changes in the fund:

During the month, we maintained the overweighting of the US technology and financial sectors in the portfolio. The fund's total equity exposure stood at 99.72%.

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	55 375 644 961
Price**	HUF	3,983510

*Total net asset value of the different investment fund series.

**Net asset value per unit.

Risk level:



Recommended investment time frame: 5 years

OTP Omega Developed Market Equity Fund of Funds

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	4,33%	10,03%	11,16%	9,24%	5,48%
Benchmark	8,57%	14,62%	16,25%	11,36%	-99,85%
Relative return	-4,24%	-4,59%	-5,09%	-2,11%	105,33%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Total net risk exposure*

100,13%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

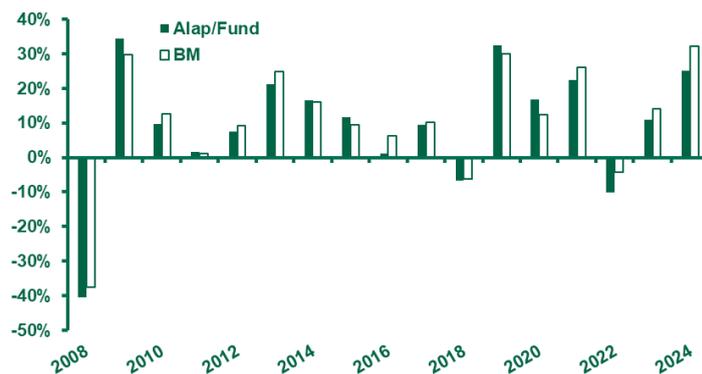
Asset composition

Asset	Ratio
Deposits	1,5%
T-bills	0,0%
Government bonds	0,0%
Mortgage bonds	0,0%
Other bonds	0,0%
Equities	0,0%
Investment fund units	98,8%
Other	-0,3%

Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	15,52%	13,51%	13,86%	13,72%	15,99%
Tracking error	10,90%	7,99%	7,34%	6,47%	111,66%
Information ratio	-0,39	-0,57	-0,69	-0,33	0,94
Beta	0,7218	0,7782	0,7898	0,7932	0,0345
Alfa	-3,41%	-3,33%	-2,97%	-0,43%	3,30%
Max. drawdown	-21,19%	-21,19%	-21,19%	-30,74%	-53,14%

Calendar years performance



Assets above 10%

JPM GLOBAL REI ESG UCITS ETF

Currency composition

Currency	Ratio
US Dollar	73,11%
Euro	7,45%
British Pound Sterling	3,18%
Swiss Franc	2,26%
Japanese Yen	1,46%
Indian Rupee	1,38%
Hungarian Forint	1,32%
New Taiwan Dollar	1,03%
Hong Kong Dollar	0,98%
Other	7,84%

OTP Omega Developed Market Equity Fund of Funds

Committed ESG limit

ESG limit type	Limit	Rate
Developed market issuer AAA- BBB + Emerging market issuer AAA-BB	min. 50%	98,75%
Article 8. + 9. funds	min. 70%	79,70%

ESG classification of fund assets*

ESG	Rate
AAA	0,00%
AA	34,77%
A	63,98%
BBB	0,00%
BB	0,00%
B	0,00%
CCC	0,00%
Cash	0,00%
N/A	1,25%
All	100,00%

*AAA is the best, CCC the worst

ESG informations

SFDR classified funds	Arány
Art. 6. funds	0,00%
Art. 8. funds	79,70%
Art. 9. funds	0,00%
All	79,70%

Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Erste Befektetési Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt.

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu