otp Fund Management

OTP Omega Developed Market Equity Fund of Funds

Introduction (A series)

Name:	OTP Omega Developed Market Equity Fund of Funds
Kind, type:	open-ended, public, ESG, fund of funds
Name of fund manager:	OTP Fund Management
Start of the fund:	12/14/1999
Benchmark:	95% MSCI World ESG Focus + 5% RMAX
ISIN	HU0000702899
Bloomberg	OTPUBSF HB Equity

Portfolio managers

Zoltán Halas, CFA
Investment director

Ágnes Czakó, CFA
Senior portfolio manager

Attila Gajdács
Portfolio manager

Ferenc Bakk
Investment director

ALAPKEZELŐ klasszis 2025
AZ ÉV FELTÖREKVŐ PORTFOLIÓMENEDZSERE
CZAKÓ ÁGNES

Prizes

ALAPKEZELŐ klasszis 2025
LEGJOBB FEJLETT PIACI RÉSZVÉNY ESG ALAP
OTP OMEGA FEJLETT PIACI RÉSZVÉNY ALAP A SOROZAT
OTP ALAPKEZELŐ

Investment policy

The funds objective is to provide opportunity to benefit from the performance of the global developed equity markets. It invest in shares of other open-end equity funds active on the developed equity markets. The fund manager believes that different investment processes at different fund management companies can create diversification opportunities for investors. He aims to identify successful, robust and well-explained investment processes in the active fund manager market place. The Fund also invests in ETFs for tactical asset allocation purposes. The average equity exposure of the fund is around 95%.

Monthly statement

Macro Environment:
The overall picture of last year's Q4 earnings season has been favorable so far: companies covering ~47% of the S&P 500's market capitalization have reported, and 59% of them significantly exceeded earnings expectations, while 46% also outperformed on revenues. Corporate guidance for this year is notably optimistic, with half of the companies expecting profits above market forecasts. Among the ultra large cap technology companies, Microsoft, Meta, and Apple all reported results that surpassed analyst consensus. December inflation came in below expectations, which was a positive surprise. Headline inflation was +0.3% MoM, core inflation only +0.2%. Import prices showed no significant change despite the tariffs. This leaves the door open for at least two rate cuts this year, and possibly a third if signs of labor market cooling persist, while the Fed may gradually move from a moderately restrictive stance toward monetary normalization. The main U.S. consumer confidence index fell in January to its weakest level since 2014, with both current conditions and expectations deteriorating. This sharply contrasts with spending data (real consumption +3.5% in 3Q25), supporting the "K shaped" narrative: the top income quintile drives demand for services, while the bottom 60% is more pessimistic due to labor market prospects, tariffs, and weaker household balance sheets – which is reflected in their spending behavior. The broadly positive earnings surprises, the upward revision of AI related capex, and moderating inflation together provide a supportive backdrop for equities. However, diverging individual stock reactions (especially among mega caps) significantly increase the importance of quality stock selection. While the rising share of companies beating guidance is encouraging, EPS growth expectations for 2026 typically trend downward throughout the year, so the sustainability of consensus outperformance should be approached with caution.

Changes in the Fund:
We maintained the fund's high equity exposure, selectively overweighting the commodities, renewable energy, and financial sectors.
The fund's total equity exposure stood at 96.15%.

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	53 883 376 765
Price**	HUF	3,929165

*Total net asset value of the different investment fund series.
**Net asset value per unit.

Risk level:

1	2	3	**4**	5	6	7

Recommended investment time frame: 5 years

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Annualized past performances

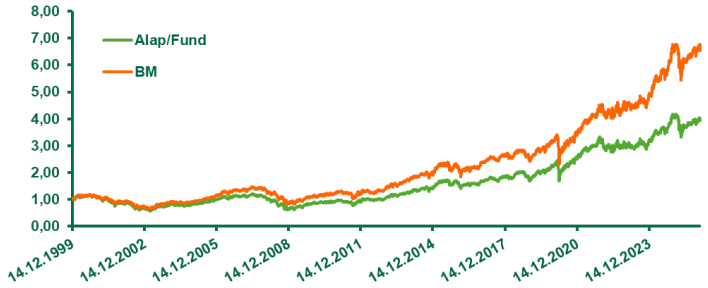
Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	-5,19%	9,04%	8,71%	9,82%	5,37%
Benchmark	-2,12%	13,21%	13,40%	12,06%	-99,84%
Relative return	-3,07%	-4,17%	-4,68%	-2,24%	105,21%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Risk indicators

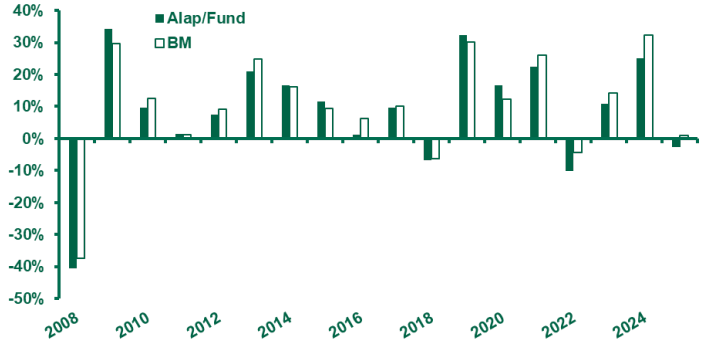
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	15,17%	13,32%	13,88%	13,66%	15,95%
Tracking error	10,57%	7,68%	7,34%	6,43%	111,19%
Information ratio	-0,29	-0,54	-0,64	-0,35	0,95
Beta	0,7318	0,7936	0,7948	0,7960	0,0346
Alfa	-5,27%	-3,19%	-3,27%	-0,46%	3,20%
Max. drawdown	-20,35%	-21,19%	-21,19%	-30,74%	-53,14%

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Calendar years performance



Total net risk exposure*

153,04%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

Assets above 10%

JPM GLOBAL REI ESG UCITS ETF
JPM US REI ESG UCITS ETF

Asset composition

Asset	Ratio
Deposits	1,0%
T-bills	0,0%
Government bonds	0,0%
Mortgage bonds	0,0%
Other bonds	0,0%
Equities	2,0%
Investment fund units	96,2%
Other	0,9%

Currency composition

Currency	Ratio
US Dollar	72,92%
Euro	24,27%
Chinese Yuan	1,14%
Hungarian Forint	1,10%
Hong Kong Dollar	0,73%
New Taiwan Dollar	0,50%
Indian Rupee	0,45%
Chinese Yuan Offshore	0,34%
Korean Won	0,32%
Other	-1,76%

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Committed ESG limit

ESG limit type	Limit	Rate
Developed market issuer AAA-BBB + Emerging market issuer AAA-BB	min. 50%	100,70%
Article 8. + 9. funds	min. 70%	79,62%

ESG classification of fund assets*

ESG	Rate
AAA	0,00%
AA	42,19%
A	58,00%
BBB	0,51%
BB	0,00%
B	0,00%
CCC	0,00%
Cash	0,00%
N/A	-0,70%
All	100,00%

*AAA is the best, CCC the worst

ESG informations

SFDR classified funds	Rate
Art. 6. funds	0,00%
Art. 8. funds	79,62%
Art. 9. funds	0,00%
All	79,62%

Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Erste Befektetési Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt.

Disclaimer

This document is a marketing issue. Past performances don’t guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu