



## **OTP Omega Developed Market Equity Fund of Funds**

### **Annual Report for the fiscal year ended December 31, 2025**

Fiscal year: From January 1, 2025  
December 31, 2025

Name of Fund Manager:	OTP Fund Management Ltd.
Registered office:	1026 Budapest, Riadó Street 5-11
Name of the custodian:	OTP Bank Nyrt.
Registered office:	1051 Budapest, Nádor Street 16.

OTP Omega Developed Market Equity Fund of Funds

I. Balance

data in thousands of HUF

	Item description	Previous year December 31, 2024	Current year December 31, 2025
a.	b.	c.	d.
01.	<b>A) Fixed assets</b>	<b>0</b>	<b>0</b>
02.	I. Securities	0	0
03.	1. Securities	0	0
04.	2. Valuation difference on securities	0	0
05.	a) from interest and dividends	0	0
06.	b) other	0	0
07.	II. Long-term bank deposits	0	0
08.	<b>B. Current assets</b>	<b>50,260,950</b>	<b>54,422,814</b>
09.	I. Receivables	0	0
10.	1. Receivables	0	0
11.	2. Impairment of receivables (-)	0	0
12.	3. Valuation difference on receivables denominated in foreign currency	0	0
13.	4. Valuation difference on forint receivables	0	0
14.	II. Securities	49,773,111	53,842,179
15.	1. Securities	40,427,347	54,032,885
16.	2. Valuation difference on securities	9,345,764	-190,706
17.	a) from interest and dividends	0	0
18.	b) other	9,345,764	-190,706
19.	III. Cash and cash equivalents	487,839	580,635
20.	1. Cash and cash equivalents	487,839	580,635
21.	2. Valuation difference on foreign currency and foreign currency deposits	0	0
22.	<b>C. Prepaid expenses</b>	<b>2,367</b>	<b>19,660</b>
23.	1. Prepaid expenses	2,367	19,660
24.	2. Impairment of prepaid expenses (-)	0	0
25.	<b>D. Valuation differences on derivative transactions</b>	<b>0</b>	<b>293,169</b>
26.	<b>TOTAL ASSETS:</b>	<b>50,263,317</b>	<b>54,735,643</b>
27.	<b>E. Equity</b>	<b>50,117,385</b>	<b>54,117,448</b>
28.	I. Initial capital	12,994,648	14,281,022
29.	1. Par value of investment units issued	115,149,420	118,109,919
30.	2. Nominal value of redeemed investment units (-)	-102,154,772	-103,828,897
31.	II. Change in capital (capital increase)	37,122,737	39,836,426
32.	1.a) Redemption value difference on repurchased investment units	-14,898,020	-19,845,102
33.	1.b) Value difference on investment units sold	20,561,449	29,571,610
34.	2. Valuation reserve	9,345,764	102,463
35.	3. Retained earnings from prior year(s)	19,331,056	22,113,544
36.	4. Profit for the current year	2,782,488	7,893,911
37.	<b>F. Provisions</b>	<b>0</b>	<b>0</b>
38.	<b>G. Liabilities</b>	<b>145,932</b>	<b>541,478</b>
39.	I. Long-term liabilities	0	0
40.	II. Current liabilities	145,932	541,478
41.	III. Valuation difference on liabilities denominated in foreign currency	0	0
42.	<b>H. Accrued liabilities</b>	<b>0</b>	<b>76,717</b>
43.	<b>TOTAL LIABILITIES:</b>	<b>50,263,317</b>	<b>54,735,643</b>

II. Income Statement

figures in thousands of HUF

	Item description	Previous year Jan. 1, 2024–Dec. 31, 2024	Current year Jan. 1, 2025–Dec. 31, 2025
a.	b.	c.	d.
01.	I. Revenue from financial operations	4,691,031	10,259,144
02.	II. Expenses from financial operations	1,209,020	1,523,137
03.	III. Other revenues	0	10
04.	IV. Operating expenses	677,959	816,629
05.	V. Other Expenses	21,564	25,477
06.	VI. Interest paid and payable	0	0
07.	<b>VII. Net income for the current year (I - II + III - IV - V - VI)</b>	<b>2,782,488</b>	<b>7,893,911</b>

Dated: BUDAPEST, April 30, 2026

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György István Eder  
CEO OTP Fund  
Management Ltd.

## Annual Report - OTP Omega Developed Market Equity Fund of Funds

### Key Information:

1. Name of the Fund: OTP Omega Developed Market Equity Fund of Funds
2. Fund registration number (registration number) and date: 1111-98, December 16, 1999
3. Type of Fund: public
4. Type of Fund: open-end securities investment fund
5. Term of the Fund: From December 16, 1999, for an indefinite period.
6. The Fund's fiscal year: January 1, 2025, through December 31, 2025.
7. Fund harmonization: not harmonized under the UCITS Directive (alternative investment fund, "AIF")
8. Date of balance sheet preparation: January 31, 2026
9. Name of the Fund Manager: OTP Alapkezelő Zrt. Registered office: 1026 Budapest, Riadó utca 5-11.
10. Name of custodian: OTP Bank Nyrt. Registered office: 1051 Budapest, Nádor utca 16.
11. Name of the primary distributor: OTP Bank Nyrt. Registered office: 1051 Budapest, Nádor utca 16.  
Person authorized to represent the Fund: György István Éder, residence: 2100 Gödöllő, Pipacs utca 17.
12. person responsible for the management and supervision of tasks falling within the scope of accounting services is Zoltán Mihály Garamvölgyi, residing at 2000 Szentendre, Körte köz 7. Certified Public Accountant license number: MK 129785.  
An audit is mandatory for the Fund. The name of the auditor: Ernst & Young Könyvvizsgáló Kft.
13. Registered office: 1132 Budapest, Váci út 20. The person responsible for the audit is Zsuzsanna Bertalan, Chamber membership number: 005611.
14. The Fund's gross audit fee for the 2025 fiscal year, increased by 27% VAT, is 1,581,000 HUF.
15. Paragraph VI was prepared in whole or in part based on the most recently published net asset statement for the current year, which we do not consider to be accounting information.  
Paragraphs I, II, III, IV, V, VII, VIII, XI, XV, XVI, XVII, and XIX were compiled in whole or in part based on general ledger data and therefore contain accounting information.  
Paragraphs IX, X, XII, XIII, and XIV contain other information related to operations and are therefore not considered accounting information. In addition to the mandatory content elements required by Government Decree No. 215/2000 (December 11), Paragraph XVIII has been published.
16. The report on the extent to which environmental or social characteristics have been achieved is presented in Appendix I of the annual report.  
Due to its operating model (fund of funds), the Fund promotes environmental and social characteristics not directly but indirectly, through investments in actively and passively managed equity funds seeking compliance with Articles 8 or 9 of the SFDR. Due to this specific feature of the Fund's operation, the promotion of environmental and social characteristics can be assessed solely on the basis of the disclosures provided by the funds in which the Fund has invested. However, given that information regarding the promotion of environmental and/or social characteristics for the funds in question is not yet publicly available, no precise information can be provided regarding these aspects in relation to the Fund.

For further information regarding the Fund, please visit the Fund Manager's website:

<https://www.otpalapkezelo.hu/hu/nyito>

## Annual Report - OTP Omega Developed Market Equity Fund of Funds

### **Key features of the accounting policy and the accounting principles applied**

The Fund's accounting policies are based on Act XVI of 2014 on Collective Investment Schemes and Their Managers and on the Amendment of Certain Financial Laws ("KBFTV"), Act C of 2000 on Accounting ("Accounting Act"), Government Decree 215/2000. (XII.11.) on the Specifics of Annual Reporting and Bookkeeping Obligations of Investment Funds ("Government Decree"), and other relevant legislation.

The Fund Manager maintains detailed analytical records of the Fund's assets and liabilities.

The rules for the valuation and accounting of assets and liabilities were established in accordance with the provisions of Section 7 of the Government Decree.

#### ***Valuation and Accounting for Securities***

- In accordance with the provisions of the Government Decree, securities are recorded at net acquisition cost. Upon the sale of securities, the book value allocated to the sale is determined using the FIFO method.
- Securities are valued at market value at the frequency prescribed by the KBFTV, the Government Decree, and the Fund's prospectus.
- In accordance with the provisions of the Government Decree, accrued interest and dividends on securities for the current year are recognized as valuation differences on the securities.

#### ***Valuation and Accounting for Derivative Transactions***

The fair value of derivative transactions shall be considered to be the expected future gain or loss on the transaction, at which value the open transaction—as a position—can be resold. The valuation of derivative transactions for specific transaction types is determined based on generally accepted valuation methods (typically a model based on the present value of actual or estimated future cash flows arising from the contract (DCF)).

The Fund recognizes option premiums paid on option transactions as an expense in financial operations when incurred and does not utilize the deferral option provided for in Section 9/B(12) of the Government Decree.

#### ***Receivables and liabilities denominated in foreign currency***

In determining the market value of receivables and liabilities denominated in foreign currency, as well as cash on hand and foreign currency deposits, the official exchange rate published by the National Bank of Hungary and applicable to the relevant currency on the valuation date is used.

#### ***Intangible Assets and Property, Plant, and Equipment***

The Fund holds neither intangible assets nor property, plant, and equipment.

## Annual Report - OTP Omega Developed Market Equity Fund of Funds

### **Explanation of selected balance sheet items:**

#### **Assets:**

In line 15 of the balance sheet, securities are stated at cost; within this, interest-bearing securities are stated at net cost (excluding accrued interest). Line 17 shows the accrued interest on securities held as of the balance sheet date at the end of the current year, while line 18 shows the difference between the (net) market value and the (net) purchase price as of the balance sheet date. The recognized valuation differences are presented in a separate table for each series of securities.

#### **Sources:**

Opening capital represents the face value of investment units in circulation. Line 28 shows the cumulative number of investment units issued and redeemed from the first trading day. Line 35 contains the accumulated profit from previous years, and line 36 contains the profit for the current year. Unrealized capital gains and accrued interest on the portfolio's securities and other assets are shown in line 34, while realized capital gains from the purchase and sale of investment units are shown in lines 32–33.

### **Explanation of individual items in the income statement:**

The result from financial operations is HUF 8,736,007,000, which is the difference between HUF 10,259,144,000 in revenue and HUF 1,523,137,000 in expenses. After HUF 10,000 in other revenue, HUF 816,629,000 in operating costs, and HUF 25,477,000 in other expenses, the profit is HUF 7,893,911,000.

Operating costs are detailed in Table II of the liquidity report, where the “financially realized” column includes the portion of 2025 costs that were paid by the end of the term. Costs related to the Fund that are not included in the above-mentioned table (e.g., distribution fees, advertising costs) are borne by the Fund Manager in accordance with the Fund's prospectus.

Annual Report - OTP Omega Developed Market Equity Fund of Funds

III. Statement of Financial Position

Data in thousands of HUF

Asset class or security type	Opening balance as of 01/01/2025		Closing balance as of 12/31/2025		Breakdown (%)
<b>Cash holdings - bank balances</b>					
<b>Bank</b>	<b>Term</b>				
OTP Bank Plc. HUF	Checking account	16	91		0.00%
OTP Bank Plc. EUR	checking account	2,197	1,969		0.00%
OTP Bank Plc. USD	Current account	16,151	1,825		0.00%
OTP Bank Plc. GBP	checking account	375	335		0.00%
OTP Bank Plc. CHF	checking account	169	259		0.00%
OTP Bank Plc. HUF	12/31/2024 - Jan. 2, 2025	280,700	0		0.00%
OTP Bank Plc. EUR	12/31/2024 - Jan. 2, 2025	188,231	0		0.00%
OTP Bank Plc. HUF	12/31/2025 - Jan. 5, 2026	0	32,100		0.06%
OTP Bank Plc. EUR	Dec. 31, 2025 - Jan. 5, 2026	0	503,332		0.92%
OTP Bank Plc. USD	12/31/2025 - Jan. 5, 2026	0	40,724		0.07%
<b>Total bank balances:</b>		<b>487,839</b>	<b>580,635</b>		<b>1.05%</b>
<b>Transferable securities</b>					
<b>Name of security</b>	<b>Maturity</b>	<b>Listed Securities</b>	<b>Over-the-counter securities</b>	<b>Exchange-traded securities</b>	<b>Over-the-counter securities</b>
<b>MNB Bonds:</b>		<b>1,097,508</b>		<b>0</b>	<b>0.00%</b>
MNB250102	Dec. 19, 2024 - Jan. 2, 2025	797,992		0	0.00%
MNB250109	12/31/2024 - Jan. 9, 2025	299,516		0	0.00%
<b>Investment units:</b>		<b>48,675,603</b>		<b>53,842,179</b>	<b>98.37%</b>
OTP CLIMATE CHANGE SERIES		763,209		838,490	1.53
AMUNDI MSCI WORLD ESG CLIMATE		5,185,746		0	0.00%
AMUNDI USD FLOATING RATE COR		0		5,375,591	9.82%
BNP EUROPE SMALL CAP-IC		36		43	0.00%
BNP US SMALL CAP-I		934,433		0	0.00%
ETF SMI		780,012		0	0.00%
ETF US UTILITIES		0		1,132,346	2.07%
FIRST TRUST NASDAQ CYBERSECU		1,006,199		0	0.00%
FRK EU SH MT UCITS ETF ACC		0		2,747,192	5.02%
GLOBAL X COPPER MINERS ETF		0		493,118	0.90%
GLOBAL X LITHIUM & BATTERY T		0		845,514	1.55%
INVESCO QQQ TRUST SERIES 1		0		2,804,147	5.12%
INVESCO S&P 500 EQUAL WEIGHT		1,886,413		0	0.00%
INVESCO SOLAR ETF		0		846,333	1.55%
INVESCO WILDERHILL CLEAN ENE		0		840,189	1.54%
ISH USD CORP 0-3YR ESG USD A		0		2,275,776	4.16%
ISHARES GLOBAL CLEAN ENERGY ETF		0		809,834	1.48%
iShares Global Sustainable Screened		4,862,831		0	0.00%
iShares MSCI WLD ESG EHNCN USD-A		5,190,368		0	0.00%
iShares MSCI World ESG SCRND		5,011,068		0	0.00%
iShares MSCI World SRI-EUR-A		5,220,397		0	0.00%
iShares ULSH BD ESG SRI UETF-EA		0		3,432,384	6.27%
JPM EUR ULTSHRT INC ACT ETF		0		3,431,471	6.27%
JPM EUROPE REI ESG UCITS ETF		0		2,556,736	4.67%
JPM GLOBAL REI ESG UCITS ETF		3,458,454		9,198,879	16.81%
JPM US REI ESG UCITS ETF		0		5,464,036	9.98%
JPM USD ULTSHRT INC ACT ETF		0		5,376,036	9.82%
PIMCO EURO SHRT ACC		0		3,433,727	6.27%
RANGE NUCLEAR RENAISSANCE		0		390,337	0.71%
SPDR S&P MIDCAP 400 ETF TRST		901,454		0	0.00%
SPDR S&P REGIONAL BANKING		475,075		0	0.00%
Spider		0		1,550,000	2.83%
X MSCI ACWI ESG SCRND 1C		5,207,223		0	0.00%
X MSCI WORLD ESG 1C		5,213,735		0	0.00%
XTRACKERS S&P 500 ESG ETF		2,578,950		0	0.00%
<b>Total transferable securities:</b>		<b>49,773,111</b>	<b>0</b>	<b>53,842,179</b>	<b>0</b>
<b>Other assets</b>					
Receivables		0		0	0.00%
Prepaid expenses		2,367		19,660	0.04%
Valuation difference on derivative transactions		0		293,169	0.54%
<b>Total other assets:</b>		<b>2,367</b>		<b>312,829</b>	<b>0.58%</b>
<b>TOTAL ASSETS:</b>		<b>50,263,317</b>		<b>54,735,643</b>	<b>100.00%</b>

**Annual Report - OTP Omega Developed Market Equity Fund of Funds**

**III. Statement of Financial Position - continued**

Data in thousands of HUF

Asset class or security type	Opening balance as of 01/01/2025	Closing balance as of 12/31/2025	Breakdown (%)
<b>Liabilities</b>			
1. Loan portfolio:	0	0	0.00%
2. Other liabilities and accrued expenses:			
Fund management fee	64,233	69,128	11.18%
Custodian fee	6,063	6,799	1.10%
Other items recognized as expenses	4,983	5,511	0.89%
Other - non-cost-based - liabilities	70,653	536,757	86.83%
3. Provisions:	0	0	0.00%
4. Other accrued liabilities:	0	0	0.00%
<b>Total liabilities:</b>	<b>145,932</b>	<b>618,195</b>	<b>100.00%</b>
<b>NET ASSET VALUE:</b>	<b>50,117,385</b>	<b>54,117,448</b>	

**IV. Number of investment units in circulation**

<b>Number of investment units in circulation:</b>	<b>12,994,648,534</b>	<b>14,281,021,550</b>
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**V. Net asset value per investment unit (HUF/unit):**

	12/31/2024	Dec. 31, 2025
<b>Based on this document:</b>	3.856771	3.789466
<b>Based on the officially published net asset value:</b>	4.031796	3.922271 *

\*The Fund comprises multiple series of issued investment units. The information above shows the total portfolio value (net asset value and number of investment units in circulation) and the weighted average value (net asset value per investment unit). For further details, see Section VI.

The slight discrepancy is due to the fact that the officially published net asset value per unit is determined in accordance with the provisions of the Fund Management Regulations, while the value presented in this document is determined in accordance with the provisions of the Accounting Act and the Government Decree.

The "Published Net Asset Value" presented below shows the net asset value calculated on January 5, 2026, and relating to the valuation date of December 31, 2025 (Day T), which is the value calculated using the closing inventory on the T-1 business day (December 30, 2025), the exchange rate on day T-1, and the current account interest accrued up to calendar day T, while all data in the financial statements refer to December 31, 2025.

	Published Net Asset Value	Annual report
Long-term bank deposits	0	0
Receivables	604 604	0
Securities	53,842,178	53,842,179
Cash	4,424	580,635
Prepaid expenses	0	19,660
Valuation difference on derivative transactions	293,169	293,169
<b>Total assets</b>	<b>54,744,375</b>	<b>54,735,643</b>
Liabilities	624,035	541,478
Accrued liabilities	0	76,717
<b>Net asset value / Equity</b>	<b>54,120,340</b>	<b>54,117,448</b>

Another source of discrepancy is that the published net asset value report shows interest on time deposits as an increase in cash and cash equivalents, while the annual report includes this in the accrued income line.

**VI. Composition of the Fund's securities portfolio**

Description	01/01/2025	Distribution (%)	December 31, 2025	Breakdown (%)
a) transferable securities officially listed on a stock exchange:	49,773,111	99.03%	53,842,179	98.37%
b) transferable securities traded on another regulated market:	0	0.00%	0	0.00%
<i>of the above:</i>				
c) transferable securities recently issued:	1,097,508	2.19%	0	0.00%
d) other transferable securities:	0	0.00%	0	0.00%

**Annual Report - OTP Omega Developed Market Equity Fund of Funds**

**Description of changes in the portfolio composition during the reporting period**

For a detailed breakdown of specific changes in the portfolio composition, see Section III.

***VII. Changes in the Fund's assets***

Description	As of December 31, 2024 Financial year ended	Financial year ended Financial year ended
a) Income from investments:	3,482,011	8,736,007
b) Other income:	0	10
c) Management expenses (fund management fee):	-632,426	-767,797
d) custodian fees:	-21,752	-25,599
e) other fees and taxes:		
commission: bank charges:	-6,936	-3,645
supervisory fee:	-114	-63
other costs and expenses:	-15,186	-17,922
f) net income:	-23,109	-27,080
g) distributed income (paid returns):	2,782,488	7,893,911
reinvested income:	0	0
h) change in capital account:	2,782,488	7,893,911
i) appreciation or depreciation of investments:	4,330,991	5,349,453
j) any other changes affecting the investment fund's assets and liabilities: (*)	6,579,142	-9,243,301
	0	0

\*No such items arose during the reporting period or the prior period.

**Annual Report - OTP Omega Developed Market Equity Fund of Funds**

*VIII. Comparative table showing the development of net asset values and net asset values per investment unit*

**Number of investment units in circulation and net asset value:**

	<b>Returns achieved, broken down by year</b>	<b>Number of investment units in circulation (units)</b>	<b>Net asset value as of the reporting date (HUF)</b>	<b>Net asset value per unit (HUF/unit)</b>	
December 31, 2021	22.50%	11,908,717,622	38,544,901,477	3.236696	
December 31, 2022	-13.92%	11,986,260,353	33,396,124,219	2.786200	
December 31, 2023	11.47%	11,727,973,829	36,424,764,070	3.105802	
December 31, 2024	24.18%	12,994,648,534	50,117,385,436	3.856771	
Jan. 31, 2025		13,306,961,939		4.144228	
Feb. 28, 2025		13,781,405,527		3.967366	
March 31, 2025		13,791,207,630		3.644661	
April 30, 2025		13,864,681,947		3.509086	
May 30, 2025		13,838,924,928		3.718931	
June 30, 2025		14,165,876,904		3.702988	
July 31, 2025		14,067,333,363		3.869102	
Aug. 29, 2025		14,011,381,779		3.819017	
Sept. 30, 2025		14,261,036,364		3.853906	
Oct. 31, 2025		14,372,968,881		3.983510	
Nov. 28, 2025		14,425,736,115		3.887473	
Dec. 31, 2025	-1.75%	14,281,021,550		54,117,448,076	3.789466

In the table above, the opening and year-end figures are values determined from accounting data, while the month-end figures for the current year are values published during the year. The 2025 return of the OTP Omega Developed Market Equity Fund of Funds, after deducting the Fund's expenses: -1.75%

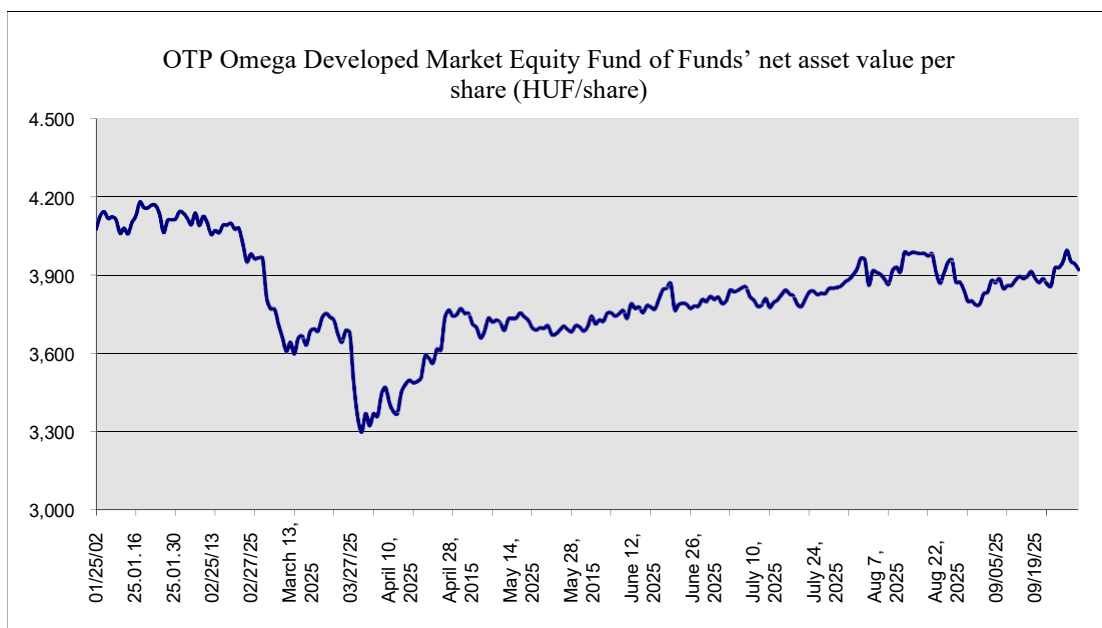
**Monthly change in the number of investment units issued for the Fund:**

<b>Series 'A' (face value 1 HUF)</b>	<b>Issuance volume (units)</b>	<b>Redemption (units)</b>
<b>Opening balance</b>	<b>11,319,371,011</b>	
January 2025	397,770,761	85,457,356
February 2025	658,576,730	184,133,142
March 2025	186,094,791	176,292,688
April 2025	190,498,621	117,024,304
May 2025	58,476,057	84,233,076
June 2025	438,587,502	111,635,526
July 2025	49,499,556	148,043,097
August 2025	35,195,742	91,147,326
September 2025	390,420,297	140,765,712
October 2025	219,890,778	107,958,261
November 2025	191,594,072	138,826,838
December 2025	23,278,489	137,289,786
<b>Total:</b>	<b>2,839,883,396</b>	<b>1,522,807,112</b>
<b>2025 closing</b>	<b>12,636,447,295</b>	

Annual Report - OTP Omega Developed Market Equity Fund of Funds

Series 'B' (face value 1 EUR)	Issue volume (units)	Redemption (units)
<b>Opening balance</b>	<b>4,085,146</b>	
January 2025	163,924	32,567
February 2025	155,079	36,729
March 2025	161,757	197,322
April 2025	80,341	120,442
May 2025	35,942	72,325
June 2025	9,449	77,813
July 2025	23,274	57,549
August 2025	23,139	58,984
September 2025	7,789	84,950
October 2025	508,886	110,721
November 2025	29,598	116,809
December 2025	14,470	65,395
<b>Total:</b>	<b>1,213,648</b>	<b>1,031,606</b>
<b>2025 closing</b>	<b>4,267,188</b>	

The Fund did not pay any returns during the reporting period.



## Annual Report - OTP Omega Developed Market Equity Fund of Funds

### IX. Presentation of Derivative Transactions and Related Commitments

Derivative transactions and related commitments are presented in Section XV, together with a breakdown of the valuation differences of securities.

### X. Presentation of changes in the Fund Manager's operations and key factors affecting the development of the investment policy

The internal regulations governing the Fund Manager's operations were established and amended in accordance with the provisions of the KBFTV and other relevant legislation. However, no significant changes occurred in the Fund Manager's operations during the reporting period.

For further details on the activities carried out by the Fund Manager and its operations, see

<https://www.otpalapkezelo.hu/hu/nvito>

The Fund's prospectus and management regulations were also drafted and amended in accordance with the provisions of the KBFTV and other relevant legislation.

No significant changes have occurred in the investment policy affecting the Fund's operations, as detailed in this context.

### XI. Remuneration paid by the Fund Manager to the Fund Manager as a whole and to persons whose activities have a material impact on the Fund's risk profile:

Total remuneration paid by the Fund Manager in 2025:

HUF thousand

Description	Amount
Fixed compensation	1,454,720
Variable compensation	1,509,402
<b>Total</b>	<b>2,964,122</b>

Total amount paid in 2025 to those having a material impact on the Fund's risk profile:

HUF thousand

Description	Executives	Other employees	Total
Number of beneficiaries	3	26	29
Profit sharing	0	0	0
Total compensation *	349,713	1,094,427	1,444,140

\*The figures above include all remuneration paid by the fund manager (not only that related to the specific fund).

### XII. Information on risk management

#### a) Assets subject to special rules due to their illiquid nature:

The Fund's portfolio did not contain any assets subject to special management rules due to their illiquid nature, neither during the reporting period nor in the previous period.

#### b) Description of liquidity management arrangements

The Fund Manager did not enter into any new contractual agreements on behalf of the Fund during either the reporting period or the preceding period regarding the performance of liquidity management tasks related to the Fund's portfolio.

The Fund Manager primarily maintains the Fund's liquidity in liquid Hungarian government securities maturing within one year and in breakable time deposits, in compliance with the limits set forth in the management regulations.

In the course of liquidity management, in order to reduce transaction costs, the Fund Manager examines funds with excess liquidity or a liquidity shortfall and enters into market-price purchase and sale transactions between the funds, to the credit or debit of their Hungarian government securities holdings. Thus, in the first stage of liquidity management, transactions take place among the funds managed by OTP Fund Manager, primarily involving discount treasury bills. If the funds still have a net exposure after this, the Fund Manager enters into further liquidity management-related transactions with external partners at market prices.

## Annual Report - OTP Omega Developed Market Equity Fund of Funds

### c) the Fund's current risk profile and the risk management systems employed by the Fund Manager to manage these risks

Information regarding the Fund's risk profile is provided in the Fund Prospectus under the section titled "The Fund's Risk Profile," in the Fund's Management Regulations "Presentation of Risk Factors," as well as in the Key Investor Information Document under the sections titled "Return and Risk-Reward" and "Significant Risk Factors."

The Company's liquidity policy is based on Commission Regulation (EU) No. 231/2012 of December 19, 2012, supplementing Directive 2011/61/EU of the European Parliament and of the Council with regard to exemptions, general operating conditions, depositaries, leverage, transparency, and supervision ("AIFM Regulation").

The Company's liquidity policy has been developed in accordance with Section 24 of Government Decree No. 79/2014 (III. 14.) on organizational, conflict of interest, conduct of business, and risk management requirements for UCITS fund managers ("Government Decree No. 79/2014").

### XIII. Changes in the level of leverage

	12/31/2024	12/31/2025	Change 2025/2024
Leverage *	50,069,780,218	88,860,185,471	77.4727%

\* Leverage was calculated in accordance with Articles 6–11 of the AIFM Regulation.

### XIV. Other Information

#### a) Presentation of the Fund's illiquid assets

The Fund Manager did not segregate assets that became illiquid in accordance with the KBFTV, either during the reporting period or the previous period.

#### b) Acquisitions of equity interests by the Fund in unlisted companies that provide control

The Fund did not acquire any controlling interest in an unlisted company during either the reporting period or the preceding period.

#### c) Other Information

The maximum fee charged by the Fund Manager for performing its activities, as well as for other services not classified as intermediary or non-intermediary services listed in Section 36.1 of the Management Regulations, is 2% of the Fund's net asset value per year. Of the investment fund management fees charged to other investment funds and other collective investment vehicles included in the fund's portfolio as potential investments, each of which represents at least 20% of the net asset value, the highest fee rate is 3% of the net asset value per year.

#### d) Presentation of events occurring after the reporting date of the annual report:

Iran – general, non-country-specific event:

On February 28, 2026, the United States and Israel launched coordinated strikes against Iran, in response to which Iran carried out retaliatory missile and drone attacks against Israeli and U.S. military facilities in the Persian Gulf. As a result of these events, among other things, global energy prices rose and the forint weakened.

Annual Report - OTP Omega Developed Market Equity Fund of Funds

XV. Securities detailed breakdown, as well as the derivative transactions and the related commitments

Data in thousands of HUF

Description	Security	Maturity	Purchase price	Value difference		Market value
				from interest, dividends	other market discretion	
<b>Investment units:</b>			<b>54,032,885</b>	<b>0</b>	<b>-190,706</b>	<b>53,842,179</b>
OTP CLIMATE CHANGE SERIES			790,237	0	48,253	838,490
AMUNDI USD FLOATING RATE COR			5,360,022	0	15,569	5,375,591
BNP EUROPE SMALL CAP-IC			31	0	12	43
ETF US UTILITIES			1,202,406	0	-70,060	1,132,346
FRK EU SH MT UCITS ETF ACC			2,725,203	0	21,989	2,747,192
GLOBAL X COPPER MINERS ETF			403,664	0	89,454	493,118
GLOBAL X LITHIUM & BATTERY T			834,290	0	11,224	845,514
INVESCO QQQ TRUST SERIES 1			2,705,401	0	98,746	2,804,147
INVESCO SOLAR ETF			879,245	0	-32,912	846,333
INVESCO WILDERHILL CLEAN ENERGY			867,988	0	-27,799	840,189
ISH USD CORP 0-3YR ESG USD A			2,261,471	0	14,305	2,275,776
ISHARES GLOBAL CLEAN ENERGY ETF			834,173	0	-24,339	809,834
iShares ULSH BD ESG SRI UETF-EA			3,400,331	0	32,053	3,432,384
JPM EUR ULTSHRT INC ACT ETF			3,398,162	0	33,309	3,431,471
JPM EUROPE REI ESG UCITS ETF			2,434,934	0	121,802	2,556,736
JPM GLOBAL REI ESG UCITS ETF			9,640,614	0	-441,735	9,198,879
JPM US REI ESG UCITS ETF			5,680,724	0	-216,688	5,464,036
JPM USD ULTSHRT INC ACT ETF			5,354,093	0	21,943	5,376,036
PIMCO EURO SHRT ACC			3,399,661	0	34,066	3,433,727
RANGE NUCLEAR RENAISSANCE			397,892	0	-7,555	390,337
Spider			1,462,343	0	87,657	1,550,000
<b>TOTAL:</b>			<b>54,032,885</b>	<b>0</b>	<b>-190,706</b>	<b>53,842,179</b>

Presentation of forward foreign exchange transactions:

	Data in thousands	forward transaction contract value		Forward transaction discounted market value		result
		Currency 1	Currency 2	Value of currency 1 in forint	Value of currency 2 in forint	
<b>As of December 31, 2025:</b>	EUR / USD	-34,979	41,000	-13,245,027	13,058,302	-186,725
	USD / EUR	-10,500	8,904	-3,344,199	3,371,693	27,494
	USD / EUR	-5,000	4,236	-1,592,476	1,604,096	11,620
	<b>Total:</b>					<b>-147,611</b>

OTP Omega Developed Market Equity Fund of Funds:

**XIV. Overview of Securities Financing and Total Return Swap Transactions:**

<i>Presentation of equity index swap transactions (data in HUF):</i>				
<b>Period</b>	<b>2025</b>			
Transaction date	November 25, 2025	Nov. 25, 2025	Dec. 2, 2025	Dec. 2, 2025
Transaction end date	November 30, 2026	November 30, 2026	Dec 2, 2026	Dec 2, 2026
Index swap payment dates	February 27, 2026	February 27, 2026	March 4, 2026	March 4, 2026
	May 28, 2026	May 28, 2026	June 4, 2026	June 4, 2026
	August 27, 2026	August 27, 2026	September 4, 2026	September 4, 2026
	November 30, 2026	November 30, 2026	December 4, 2026	Dec 4, 2026
Transaction amount (face value recorded in account class 0)	33,286,125 USD	8,069,159 USD	USD 21,380,646	17,308,232 USD
Index performance paid to the fund	MSCI World Selection Gross Index (Bloomberg Code: NGSINU)	MSCI World Selection Gross Index (Bloomberg Code:NGSINU)	MSCI World ESG Net Return Index (Bloomberg Code: NGSINU)	MSCI World ESG Net Return Index (Bloomberg Code: NGSINU)
Interest payable by the fund	USD.SOFR.1D	USD.SOFR.1D	SOFRRATE	SOFRRATE
(*) <i>: Yield calculated based on the change in the index value during the term of the transaction, relative to the transaction amount at the start of the transaction, expressed per equivalent index unit</i>				
				<b>2025</b>
Net results realized by the Fund				522,252
Net returns paid by the Fund				1,452,143
				<b>Dec. 31, 2025</b>
Market value of the transaction as of the reporting date				440,779,629

**Annual Report - OTP Omega Developed Market Equity Fund of Funds**

*XVII. Supplementary notes to the balance sheet and income statement*

**Statement of Changes in Equity**

figures in thousands of HUF

Description	Opening balance	Increase	Decrease	Closing balance
<b>Change in opening capital:</b>	<b>12,994,648</b>	<b>2,960,499</b>	<b>-1,674,125</b>	<b>14,281,022</b>
<b>Breakdown of change in capital increase:</b>				
Share issuance:	5,663,429	9,010,161	-4,947,082	9,726,508
Valuation difference:	9,345,764	102,463	-9,345,764	102,463
Retained earnings:	19,331,056	2,782,488	0	22,113,544
Profit for the current year:	2,782,488	7,893,911	-2,782,488	7,893,911
<b>Total increase in equity:</b>	<b>37,122,737</b>	<b>19,789,023</b>	<b>-17,075,334</b>	<b>39,836,426</b>
<b>Total equity:</b>	<b>50,117,385</b>	<b>22,749,522</b>	<b>-18,749,459</b>	<b>54,117,448</b>

**Liquidity Report**

*I. Composition of Loan Portfolio*

Date of drawdown	Lender	Loan amount	Maturity date	Amount in arrears Amount
-	-	-	-	-

*II. Breakdown of costs*

Data in HUF

Cost item description	Cost for 2024	Financially realized Costs realized	Cost for 2025	Financially realized in 2025 Realized
Fund management fee	632,425,906	568,193,167	767,796,821	698,668,790
Custodian fee	21,751,759	15,688,787	25,598,887	18,800,245
Commission fee	6,935,813	6,935,813	3,644,937	3,644,937
Bank charges	113,866	113,866	62,801	62,801
Supervisory fee	15,186,000	10,965,000	17,922,000	13,202,000
Audit fee	1,524,000	762,000	1,581,150	790,575
Other	21,430	21,430	22,294	22,294
<b>Total:</b>	<b>677,958,774</b>	<b>602,680,063</b>	<b>816,628,890</b>	<b>735,191,642</b>

## Annual Report - OTP Omega Developed Market Equity Fund of Funds

### XVIII. Cash Flow Statement

	Data in thousands of HUF	
	Jan. 1, 2024– 12/31/2024	Jan. 1, 2025– 12/31/2025
<b>I. Operating cash flow</b>	<b>-1,852,814</b>	<b>-881,746</b>
1. Net income for the year (excluding interest received)	2,655,454	7,740,370
3. Recognized impairment losses and reversals	0	0
4. Recognized valuation difference	6,579,142	-9,243,301
5. Difference between provisioning and utilization	0	0
7. Gain on sale of securities	-4,527,036	-9,077,086
8. Change in fixed assets	0	0
9.1. Change in receivables	0	0
9.2. Change in valuation differences on securities	-6,579,142	9,536,470
10. Change in current liabilities	18,141	395,546
11. Change in long-term liabilities	0	0
12. Change in accrued expenses	627	-17,293
13. Change in accrued liabilities	0	76,717
Change in the balance of derivative transactions	0	-293,169
<b>II. Change in cash and cash equivalents from investing activities</b>	<b>-3,272,975</b>	<b>-4,374,911</b>
17. Purchase of securities -	-53,063,703	-70,900,009
18. Sale and redemption of securities +	49,663,694	66,371,557
19. Income received +	127,034	153,541
<b>III. Change in cash and cash equivalents from financing activities</b>	<b>4,330,991</b>	<b>5,349,453</b>
20. Issuance of investment units +	12,745,529	11,970,660
22. Redemption of investment units -	-8,414,538	-6,621,207
23. Yields paid on investment units -	0	0
<b>IV. Change in cash and cash equivalents</b>	<b>-794,798</b>	<b>92,796</b>
<b>Opening cash and cash equivalents</b>	<b>1,282,637</b>	<b>487,839</b>
<b>Closing balance of cash and cash equivalents</b>	<b>487,839</b>	<b>580,635</b>

**Notes:**

1. The numbering of the detailed lines is in accordance with Annex 4 of the Government Decree.
2. Line 9, "Change in current assets," has been further broken down.
3. An additional line item titled "Change in Derivative Transactions" has been added without a serial number.

## XIX. Portfolio Report for Securities Funds

### Fund details:

Fund name: OTP Omega Developed Market Equity Fund of Funds  
 Fund registration number: 1111-98  
 Fund Manager Name: OTP Fund Management Ltd.  
 Name of custodian: OTP Bank Nyrt.  
 Type of Net Asset Value calculation: T

	HUF
Reference date (T):	12/31/2025
Equity:	54,117,448,076
Net asset value per share:	3.789466
Quantity:	14,281,021,550

### Determination of net asset value as of the reporting date:

data in thousands of HUF

I. LIABILITIES				Amount	%
<b>I/1. Loan portfolio:</b>		<b>Term</b>		<b>0</b>	<b>0.00</b>
<b>I/2. Other liabilities and accrued expenses:</b>				<b>618,195</b>	<b>100.00</b>
Fund management fee				69,128	11.18
Custodian fee				6,799	1.10
Other items recognized as expenses				5,511	0.89
Other - non-cost-based - liabilities				536,757	86.83
<b>I/3. Provisions:</b>				<b>0</b>	<b>0</b>
<b>I/4. Other accrued liabilities:</b>				<b>0</b>	<b>0.00</b>
<b>Total liabilities:</b>				<b>618,195</b>	<b>100.00</b>
II. ASSETS				Amount	%
II/1. Checking accounts, cash (total):				4,479	0.01
II/2. Other receivables:				0	0.00
II/3. Time deposits (total):	<b>Bank</b>	<b>Currency</b>	<b>Term</b>	<b>576,156</b>	<b>1.05</b>
II/3.1. Bank deposits with a maturity of less than 3 months:				<b>576 156</b>	<b>1.05</b>
	OTP	HUF	12/31/25 - 01/05/26	32,100	0.06
	OTP	EUR	12/31/25 - 01/05/26	503,332	0.92
	OTP	USD	Dec. 31, 2025 - Jan. 5, 2026	40,724	0.07
<b>II/4. Securities (total):</b>		<b>Currency</b>	<b>Face value in foreign currency</b>	<b>53,842,179</b>	<b>98.36</b>
<b>II/4.5. Investment fund shares (total):</b>				<b>53,842,179</b>	<b>98.36</b>
<b>II/4.5.1. Listed on the stock exchange (total):</b>				<b>53,842,179</b>	<b>98.36</b>
OTP CLIMATE CHANGE SERIES		HUF	328,336	838,490	1.53
AMUNDI USD FLOATING RATE COR		USD	121,432	5,375,591	9.82
BNP EUROPE SMALL CAP-IC		EUR	0	43	0.00
ETF US UTILITIES		USD	80,765	1,132,346	2.07
FRK EU SH MT UCITS ETF ACC		EUR	258,145	2,747,192	5.02
GLOBAL X COPPER MINERS ETF		USD	20,915	493,118	0.90
GLOBAL X LITHIUM & BATTERY T		USD	39,693	845,514	1.54
INVESCO QQQ TRUST SERIES 1		USD	13,899	2,804,147	5.12
INVESCO SOLAR ETF		USD	52,463	846,333	1.55
INVESCO WILDERHILL CLEAN ENE		USD	83,768	840,189	1.54
ISH USD CORP 0-3YR ESG USD A		USD	1,212,930	2,275,776	4.16
ISHARES GLOBAL CLEAN ENERGY ETF		USD	150,082	809,834	1.48
iShares ULSH BD ESG SRI UETF-EA		EUR	1,625,781	3,432,384	6.27
JPM EUR ULTSHRT INC ACT ETF		EUR	81,775	3,431,471	6.27
JPM EUROPE REI ESG UCITS ETF		EUR	132,230	2,556,736	4.67
JPM GLOBAL REI ESG UCITS ETF		EUR	461,225	9,198,879	16.81
JPM US REI ESG UCITS ETF		EUR	242,062	5,464,036	9.98

**XIX. Portfolio Report for the Securities Fund**

JPM USD ULTSHRT INC ACT ETF	USD	132,680	5,376,036	9.82
PIMCO EURO SHRT ACC	EUR	83,874	3,433,727	6.27
RANGE NUCLEAR RENAISSANCE	USD	18,717	390,337	0.71
Spider	USD	6,921	1,550,000	2.83
<b>II/5. Accrued expenses (total):</b>			<b>19,660</b>	<b>0.04</b>
<b>II/6. Valuation differences on derivative transactions</b>			<b>293,169</b>	<b>0.54</b>
<b>Total assets:</b>			<b>54,735,643</b>	<b>100.00</b>

**Note:** The face value of securities issued in Hungarian forints is stated in thousands of forints.

Dated:

BUDAPEST, April 30, 2026

.....  
 György István Éder  
 CEO OTP Fund  
 Management Ltd.

**Sustainable investment:** an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective, and that investee companies follow sound corporate governance practices.

system defined in Regulation (EU) 2020/852, which defines the classification system for sustainable economic activities. That Regulation does not define sustainable economic activities. Sustainable investments with environmental objectives either comply with the taxonomy or

APPENDIX I

Periodic disclosures regarding financial products  
Periodic disclosure

**Product name:** OTP Omega Developed Market Equity Fund of Funds  
**Legal entity identifier:** 5299002UW0C0WRHLJ645

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
Yes	No
<input type="checkbox"/> <b>Proportion of sustainable</b> : _____ %  <input type="checkbox"/> in economic activities classified as environmentally sustainable under the EU taxonomy  <input type="checkbox"/> economic activities that are not classified as environmentally sustainable under the EU taxonomy  <input type="checkbox"/> <b>Proportion of sustainable investments with social objectives:</b> _____ %	<input checked="" type="checkbox"/> <b>Promoted environmental/social (E/S) characteristics</b> and, although it did not have a sustainable investment objective, at least 45% of the investments were made in sustainable investments  <input type="checkbox"/> in economic activities classified as environmentally sustainable under the EU taxonomy that have an environmental objective  <input checked="" type="checkbox"/> economic activities that are not classified as environmentally , which have an environmental objective  <input type="checkbox"/> that have a social objective  <input checked="" type="checkbox"/> <b>Promoted environmental/social characteristics but did not make sustainable investments</b>

No. 

To what extent were the environmental and/or social characteristics promoted by the financial product fulfilled?

Since the Fund invests in numerous funds that promote environmental and social characteristics, it promotes a variety of environmental and social characteristics. Notable among these are “Climate Action” and “Affordable and Clean Energy,” which also appear among the UN Sustainable Development Goals (SDGs) (SDG 13 and SDG 7). Among the Social Goals, the Fund primarily emphasizes “Gender Equality” (SDG 5) and “Reduced Inequalities” (SDG 10) in its sustainable investments. We can measure the achievement of these goals primarily through the fulfillment of SDG indicators.

**Sustainability indicators** measure the extent to which the environmental or social goals promoted by the financial product characteristics.

● **What do sustainability metrics show?**

The portfolio's contribution to the UN Sustainable Development Goals can be measured using so-called SDG alignment indicators. Based on these, it can be determined that each underlying fund aligns with one or more SDGs.

<b><i>SDG alignment as a percentage of the revenue of the companies in which the underlying fund invests (weighted value)</i></b>	<b>56.9%</b>
SDG 1. No Poverty	6.34%
SDG 2. Zero Hunger	0.54%
SDG 3. Good health and well-being	3.60%
SDG 4. Quality education	0.00%
<i>SDG 5. Gender Equality</i>	53.29%
SDG 6. Clean Water and Sanitation	11.65%
<i>SDG 7. Affordable and Clean Energy</i>	45.18%
SDG 8. Decent Work and Economic Growth	22.45%
SDG 9. Industry, Innovation, and Infrastructure	24.99%
SDG 10. Reduced Inequalities	27.18%
SDG 11. Sustainable Cities and Communities	3.47%
SDG 12. Responsible consumption and production	26.59%
<i>SDG 13. Climate Action</i>	45.15%
SDG 14. Life below water	0.05%
SDG 15. Protecting terrestrial ecosystems	0.00%
SDG 16. Peace, justice, and strong institutions	6.95%
SDG 17. Partnerships for the Goals	1.07%

● **... and compared to previous periods?**

**2024**

<b><i>SDG compliance as a percentage of revenue of companies in which the underlying fund invests (weighted value, 2024)</i></b>	<b>19.32%</b>
SDG 1. End poverty	6.89%
SDG 2. End hunger	1.23%
SDG 3. Good health and well-being	7.36%
SDG 4. Quality education	0.02%
<i>SDG 5. Gender Equality</i>	69.25%
SDG 6. Clean Water and Sanitation	16.79%
<i>SDG 7. Affordable and Clean Energy</i>	37.40%
SDG 8. Decent work and economic growth	43.47%
SDG 9. Industry, Innovation, and Infrastructure	14.88%
SDG 10. Reduced Inequalities	44.45%
SDG 11. Sustainable Cities and Communities	3.14%

SDG 12. Responsible consumption and production	33.05%
<i>SDG 13. Climate Action</i>	41.88%
SDG 14. Life below water	0.15%
SDG 15. Protecting terrestrial ecosystems	0.00%
SDG 16. Peace, justice, and strong institutions	6.65%
SDG 17. Partnerships for the Goals	1.77%

### 2023

<b><i>Compliance with SDG targets as a percentage of the revenue of companies in which the underlying fund invests (weighted value, 2023)<sup>123</sup></i></b>	<b>22.04%</b>
SDG 1. No Poverty	11.8
SDG 2. Zero Hunger	2.2
SDG 3. Good health and well-being	6.1
SDG 4. Quality education	0.1%
<i>SDG 5. Gender Equality</i>	73.7%
SDG 6. Clean Water and Sanitation	18.1%
<i>SDG 7. Affordable and clean energy</i>	36.
SDG 8. Decent work and economic growth	54.3%
SDG 9. Industry, Innovation, and Infrastructure	22.9
SDG 10. Reduced Inequalities	56.2%
SDG 11. Sustainable Cities and Communities	6.9%
SDG 12. Responsible consumption and production	31.7%
<i>SDG 13. Climate Action</i>	44.5%
SDG 14. Life below water	0.3%
SDG 15. Protecting terrestrial ecosystems	0.0%
SDG 16. Peace, justice, and strong institutions	7.8%
SDG 17. Partnerships for the Goals	2.1%

### 2022

<sup>1</sup> E.g.: In the case of manufactured products and services provided, “strongly aligned” means that at least 25% of the target company’s revenue comes from products and services that contribute positively to the achievement of the examined SDG, while “not aligned” means that the company offers products and services that have a negative impact on the examined SDG. The 36% threshold defined for alignment with SDG 7 indicates that 31% of the target companies in the Fund derive at least 20% of their revenue from products and services aligned with SDG 7.

<sup>2</sup> In the case of general operations, the MSCI methodology determines the degree of alignment with SDG goals based on the target companies’ operating costs, externalities, internal policies, and rules to determine the degree of alignment with the SDGs, based on which the Fund’s specific ratio is determined according to a distribution on a scale ranging from “strongly aligned” to “strongly misaligned.” The 34% ratio means that, based on their operations, at least one-third of the target companies in the portfolio also contribute positively to the achievement of this goal.

<sup>3</sup> We used the following methodology to determine overall alignment:

- target companies that contributed positively to at least one SDG goal were classified as “aligned,”
- target companies that did not contribute positively to any goal were classified as “misaligned,”

and at the end of the process, the ratio of aligned to misaligned companies is determined

<b><i>Compliance with SDGs as a percentage of the revenue of companies in which the underlying fund invests (weighted value, 2022)</i></b>	<b>15.5%</b>
SDG 1. End poverty	7.9%
SDG 2. Zero Hunger	0.8
SDG 3. Good health and well-being	4.2%
SDG 4. Quality education	0.0%
<i>SDG 5. Gender Equality</i>	57.0%
SDG 6. Clean Water and Sanitation	13.3%
<i>SDG 7. Affordable and clean energy</i>	26.5%
SDG 8. Decent work and economic growth	37.2%
SDG 9. Industry, Innovation, and Infrastructure	16.4%
SDG 10. Reduced Inequalities	36.5%
SDG 11. Sustainable Cities and Communities	3.3%
SDG 12. Responsible consumption and production	21.8%
<i>SDG 13. Climate Action</i>	32.6%
SDG 14. Life below water	0.0%
SDG 15. Protecting terrestrial ecosystems	0.0
SDG 16. Peace, justice, and strong institutions	4.6%
SDG 17. Partnerships for the Goals	1.4%

**The main adverse impacts are the most significant negative effects of investment decisions on sustainability, which include environmental, social, and labor issues, respect for human rights, and the fight against corruption and bribery.**

Despite changes in the underlying investments, the Fund did not show any radical change in its alignment with the SDGs compared to previous years, based on the available data provided by the underlying funds.

Among the environmental goals, *SDG 7 (“Affordable and Clean Energy”)* and *SDG 13 (“Climate Action”)* were the most prominent each year, while among the social goals, the underlying target companies placed the greatest emphasis on achieving *SDG 5 (“Gender Equality”)*.

● ***What were the sustainable investment objectives partially achieved by the financial product, and how did sustainable investment contribute to these objectives?***

The Fund currently has no sustainable investment objectives; however, 45% of its investments were classified as sustainable.

Based on data available for the underlying funds regarding compliance with sustainability goals, we can state that the Fund’s indirect, sustainable investments contributed most significantly to achieving the environmental goals of *SDG 7. (Affordable and Clean Energy)* and *SDG 13. (Climate Action)*, but social goals such as *SDG 5. (Gender Equality)* and *SDG 10. (Reduced Inequalities)* were also prominent.

In analyzing the Fund’s sustainability-related exposures, we took into account the derivative (Total Return Swap) transaction through which the Fund participates in the performance of a specific equity index. Based on the composition of the ETF tracking the index, the index comprises, on a weighted basis, more than 50% of shares in companies that qualify as sustainable investments under the SFDR

Pursuant to Article 2(17). These companies contribute significantly to certain environmental goals (particularly climate change mitigation and the clean energy transition) without significantly undermining other environmental or social goals, and they comply with the principles of good corporate governance. The ESG screening criteria applied in compiling the index—including exclusions (e.g., the exclusion of companies engaged in fossil fuel extraction) and the overweighting of companies with favorable ESG ratings—ensure that more than half of the companies included in the index meet certain sustainable investment requirements ex ante. The index has been shown to contribute to international goals such as the UN Sustainable Development Goals (e.g., *SDG 7 – Affordable and Clean Energy*, *SDG 13 – Climate Action*), and approximately half of its composition stems from economic activities that may also align with the climate protection objectives of the EU Taxonomy.

Accordingly, we have classified the sustainable portion of the TRS transaction’s underlying exposure as one of the Fund’s sustainable investments.

***How did the sustainable investments partially realized through the financial product avoid causing significant harm in terms of environmentally or socially sustainable investment objectives?***

*How were indicators related to adverse impacts on sustainability factors taken into account?*

Given the fund-of-funds structure, individual sustainable investments are made by the underlying funds, so the managers of these underlying funds are responsible for ensuring DNSH compliance during the investment process.

The fund manager addresses the avoidance of adverse impacts in sustainable investments on two levels:

First level: The ESG data provider (MSCI ESG Research) screens investments based on the so-called PAI indicators that measure adverse impacts, and in this process, only those investments are considered sustainable that—in addition to other criteria prescribed by law—meet the so-called DNSH test regarding the avoidance of significant harm.

Second level: In addition to the above, the Fund Manager strives to avoid significant harm in accordance with the provisions of the PAI statement applicable to the Fund Manager at the organizational level, taking into account the additional indicators specified therein and applying our exclusion lists.

Furthermore, the Fund Manager is able to estimate and thus take into account the adverse impact on sustainability factors across the entire portfolio of underlying funds, as follows:

<i>DNSH test for the underlying funds as a whole (according to taxonomy)</i>	64%
<i>DNSH test coverage for the entire portfolio of underlying funds (by taxonomy)</i>	86%

*The indicator shows that, based on the weighted values of calculations performed on the entire portfolio of underlying funds, 64% of the market value of underlying funds investing in issuers that meet the criteria under Article 2(17) of the SFDR as defined by MSCI ESG Research “does not cause significant harm”<sup>4</sup>. In this case, “Pass” indicates that the company has no ties to controversial weapons, revenue from thermal coal accounts for less than 1%, revenue from tobacco-related activities accounts for less than 5%, the company is not a tobacco producer, and there are no so-called red or orange ESG conflicts.*

— — *Have sustainable investments been aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Alignment in this area—similar to what was described in the previous question—is specifically achieved due to the fund-of-funds structure. On the one hand, if the manager of the underlying fund has identified the investment in question as a sustainable investment, then the fund manager must also verify compliance.

On the other hand, OTP Fund Management itself can verify compliance with respect to the target companies that receive investments from the underlying funds. With regard to the aforementioned international guidelines, the Fund Manager can also rely on data provided by MSCI.

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights apply to credit institutions accepting deposits in the form of shares, corporate bonds, deposit-taking credit institutions, and OTC derivative counterparties—provided such information is available—are applied in the ESG provider’s screening process, thereby ensuring that the fund’s sustainable investments do not violate the provisions of these guidelines.

*The EU taxonomy defines the principle of avoiding significant harm, according to which investments aligned with the taxonomy must not significantly undermine the objectives of the EU taxonomy, and specific EU criteria apply.*

The principle of avoiding significant harm applies exclusively to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remainder of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*The other sustainable investments must not significantly undermine environmental and social objectives.*

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<sup>4</sup> According to MSCI’s methodology, this means that 64% of target companies indirectly affected by the investments have no connection to controversial weapons, less than 1% of revenue comes from thermal coal, less than 5% of revenue comes from tobacco-related activities, are non-tobacco producers, and have no red or orange ESG contradictions.



## How did the financial product take into account the principal adverse impacts on sustainability factors?

A *Principal Adverse Impact (PAI)* on sustainability factors can be defined as a negative outcome caused by the investment underlying the product in relation to sustainability factors, meaning that the investments in the Fund may have a direct or indirect adverse impact on sustainability factors (such as: air quality, biodiversity, drinking water supplies, human rights, working conditions, etc.).

With respect to this Fund, the Fund Manager has taken into account the adverse impact of its investment decisions on sustainability factors.

In accordance with applicable legal requirements, the Fund Manager provides information in its annual PAI statement on the performance of all mandatory indicators specified in the SFDR, as well as on the performance of certain selected indicators that supplement the mandatory indicators. This statement is aggregated and includes data from all of the Fund Manager's funds (including this Fund).

In addition to monitoring and reporting on PAI indicators, adverse impacts were also addressed through the use of so-called exclusion and restriction lists, whereby the Fund Manager established investment restrictions *regarding tobacco products, alcohol, gambling, coal mining, arms manufacturing, and authoritarian regimes*.

Compliance with the exclusion list is continuously monitored by the Fund Manager's risk management department based on data provided by the ESG Provider.

Similar to the exclusion lists, the Fund Manager's risk management department continuously monitors changes in the values of the PAIs selected by the Fund Manager for sustainability controls in investment decision-making, based on data provided by the ESG Provider.

In addition to the exclusion lists, and in part overlapping with them, the Fund Manager monitors the following PAIs during the investment decision-making process.

- PAI 14 - Exposure to controversial weapons (landmines, cluster munitions, chemical weapons, and biological weapons)
- PAI 16 - Countries hosting investments affected by social rights violations

The detailed methodology for taking into account adverse sustainability impacts and the indicators considered are set forth in the Fund Manager's *Policy on Sustainable Investments, Sustainability Risk Management, and the Consideration of Major Adverse Impacts on Sustainability Factors*, detailed information on which is available in the statement below (*Statement on the Adverse Impacts of Investments on Sustainability Factors and the Applied Screening and Engagement Policy*):

<https://www.otpalapkezelo.hu/hu/fenntarthatosag>

Company-level information on the development of adverse sustainability impacts is available on the Fund Manager's website in connection with the Fund Manager's annual report:

<https://www.otpalapkezelo.hu/hu/befektetesi-alapok/tipusok/orszveny/omega>



## What were the financial product's most significant investments?

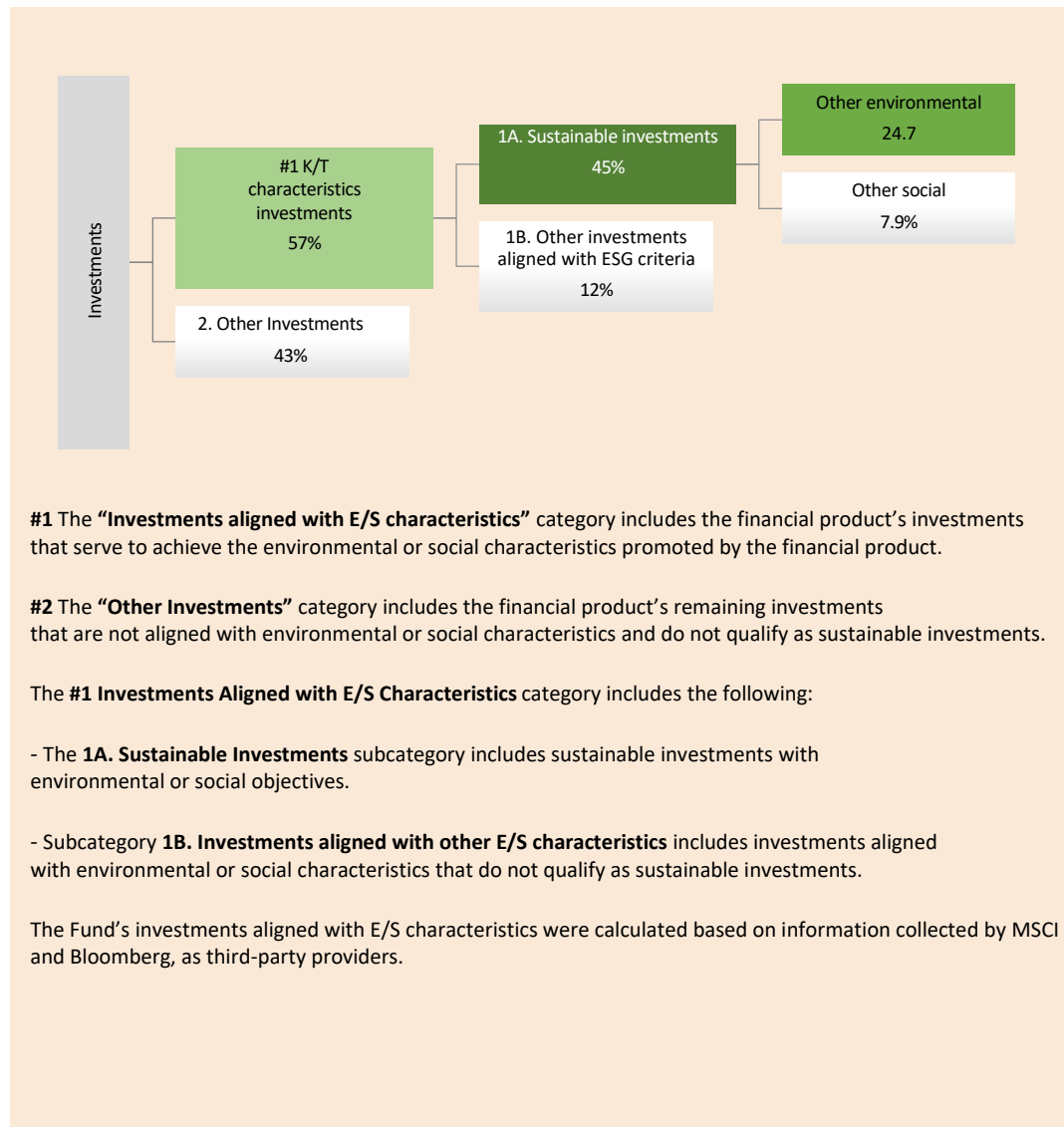
<b>Largest Investments</b>	<b>Sector</b>	<b>Percentage of Assets</b>	<b>Country</b>
<i>JPM GLOBAL REI ESG UCITS ETF</i>	<i>Funds</i>	<i>17.0%</i>	<i>Ireland</i>
<i>JPM US REI ESG UCITS ETF</i>	<i>Funds</i>	<i>10.10%</i>	<i>Ireland</i>
<i>JPM USD ULTSHRT INC</i>	<i>Funds</i>	<i>9.93%</i>	<i>Ireland</i>
<i>AMUNDI USD FLOATING RATE</i>	<i>Funds</i>	<i>9.93%</i>	<i>Luxembourg</i>
<i>PIMCO EURO SHRT ACC</i>	<i>Funds</i>	<i>6.34%</i>	<i>Ireland</i>
<i>ISHARES ULSH BD ESG SRI</i>	<i>Funds</i>	<i>6.34%</i>	<i>Ireland</i>
<i>JPM EUR ULTSHRT INC</i>	<i>Funds</i>	<i>6.34%</i>	<i>Ireland</i>
<i>INVESCO QQQ TRUST SERIES 1</i>	<i>Funds</i>	<i>5.18%</i>	<i>USA</i>
<i>FRK EU SH MT UCITS ETF ACC</i>	<i>Funds</i>	<i>5.08%</i>	<i>Ireland</i>
<i>JPM EUROPE REI ESG UCITS ETF</i>	<i>Financial</i>	<i>4.72%</i>	<i>Ireland</i>
<i>ISH USD CORP 0-3YR ESG USD A</i>	<i>Funds</i>	<i>4.21%</i>	<i>Ireland</i>
<i>Spider</i>	<i>Funds</i>	<i>2.86%</i>	<i>USA</i>
<i>ETF US UTILITIES</i>	<i>Funds</i>	<i>2.09%</i>	<i>USA</i>
<i>INVESCO SOLAR ETF</i>	<i>Funds</i>	<i>1.56%</i>	<i>USA</i>
<i>GLOBAL X LITHIUM &amp;</i>	<i>Funds</i>	<i>1.56%</i>	<i>USA</i>

The list includes the investments that accounted for **the largest proportion of the financial product's investments** during the reference period, namely:



## What was the proportion of sustainability-related investments?

● **What was the asset allocation<sup>5</sup> ?**



**Asset allocation** describes the proportion of investments in each asset class.

**Sustainability rationale for derivative exposure (Total Return Swap):** During the reporting period, the Fund acquired an indirect exposure of up to 50% of the Fund’s net asset value to a specialized, **sustainability-focused** equity index through a derivative transaction (Total Return Swap).

At least half of the index’s composition consists of shares of companies that meet the **sustainable investment** criteria under the **SFDR** – their business activities have a significant positive impact on **climate change mitigation** and the **energy transition** (direct contribution to UN Sustainable Development Goals 7 and 13), while not undermining the achievement of other environmental and social goals, and they adhere to good corporate governance practices. The TRS transaction

<sup>5</sup> Asset allocation was determined—where possible—on a “look-through” basis. This means that, for example, based on the investments of the underlying funds within the Fund, the target companies affected by indirect investments aligned with one or more sustainability goals at a rate of 45%, calculated based on the underlying fund’s weighting and taking into account the revenue from the products they manufacture and services they provide, as well as other aspects of their operations. Since, in the case of an underlying fund, the proportion of sustainable investments does not necessarily correspond to the proportion of sustainable investments pursuing environmental and social goals, the breakdown does not account for the entirety.

Based on its structure, the Fund receives the performance of this index *from the partner* in exchange for transferring the returns on a portion of its direct investments. **Thus**, in addition to performance, the positive sustainability content of the aforementioned index **is also indirectly reflected in the Fund's portfolio**.

**Calculation and accounting method:** We took the sustainability ratio of the index components into account in a conservative manner. Approximately 50% of the derivative's underlying exposure qualifies as a sustainable investment. In accordance with the Fund Manager's internal regulations, we accounted for this ratio when aggregating sustainable investments by swapping approximately 50% of the Fund's sustainability ratio (**36%**)—calculated without the TRS—for 50% of the sustainability ratio (**55%**) of the index underlying the TRS, thereby increasing the Fund's sustainability ratio to 45%.

● *In which economic sectors were the investments made?*

Amount / Portfolio weight				
NACE section code	NACE Section Name	NACE sector code	NACE industry description	Amount
<b>H</b>	<b>Transportation and storage</b>	49	Land transport, pipeline transport	0.03%
		50	Water transport	0.01%
		51	Air transport	0.02%
		52	Warehousing and support activities for transportation	0.00%
		53	Postal and courier services	0.03%
	<b>Transportation and warehousing Total</b>			<b>0.09%</b>
<b>H Total</b>				<b>0.09%</b>
<b>K</b>	<b>Financial and insurance activities</b>	64	Financial services (excluding: insurance, pension funds)	0.54%
		65	Insurance, reinsurance, pension funds (excluding: compulsory social security)	0.10%
		66	Activities auxiliary to financial services and insurance	0.11%
	<b>Financial and insurance activities Total</b>			<b>0.75%</b>
<b>K Total</b>				<b>0.75%</b>
<b>B</b>	<b>Mining and quarrying</b>	05	Coal and lignite mining	0.08%
		06	Crude oil and natural gas extraction	0.03%
		07	Metal ore mining	2.48%
		08	Other mining and quarrying	0.51%
		09	Supporting services for mining	0.06%
	<b>Mining and quarrying Total</b>			<b>3.17%</b>
<b>B Total</b>				<b>3.17%</b>
<b>C</b>	<b>Manufacturing</b>	10	Food manufacturing	0.08%
		11	Beverage manufacturing	0.05%
		12	Tobacco product manufacturing	0.02%
		14	Manufacture of clothing	0.00%
		15	Manufacture of leather and leather products	0.00%
		16	Wood processing (except furniture); manufacture of cork, straw, and wicker goods	0.00%
		17	Manufacture of paper and paper products	0.01%
		19	Coke production, petroleum processing	0.06%
		20	Manufacture of chemicals and chemical products	0.83%
		21	Manufacture of pharmaceutical raw materials and pharmaceutical preparations	0.19%
	22	Manufacture of rubber and plastic products	0.10%	
	23	Manufacture of other non-metallic mineral products	0.18%	

		24	Manufacture of base metals	0.58%
		25	Manufacture of fabricated metal products (excluding machinery and equipment)	0.66%
		26	Manufacture of computers, electronic, and optical products	3.32%
		27	Manufacture of electrical equipment	1.71%
		28	Manufacture of machinery and equipment (n.e.c.)	0.77%
		29	Manufacture of road vehicles; manufacture of trailers and semi-trailers	0.44%
		30	Manufacture of other vehicles	0.40%
		32	Other manufacturing	0.02%
	<b>Manufacturing Total</b>			<b>9.43%</b>
<b>C Total</b>				<b>9.43%</b>
<b>D</b>	<b>Electricity, gas, steam supply, and air conditioning</b>	35	Electricity, gas, steam supply, and air conditioning	4.48%
	<b>Electricity, gas, steam supply, and air conditioning Total</b>			<b>4.48%</b>
<b>D Total</b>				<b>4.48%</b>
<b>E</b>	<b>Water supply; sewage collection and treatment; waste management and remediation</b>	36	Water production, treatment, and supply	0.05%
		37	Wastewater collection and treatment	0.03%
		38	Waste collection, treatment, disposal; material recovery	0.05%
	<b>Water supply; sewage collection and treatment; waste management and decontamination Total</b>			<b>0.13%</b>
<b>E Amount</b>				<b>0.13%</b>
<b>F</b>	<b>Construction</b>	41	Construction of buildings	0.01%
		42	Civil engineering	0.47%
		43	Specialized construction	0.01%
	<b>Construction industry Total</b>			<b>0.49%</b>
<b>F Total</b>				<b>0.49%</b>
<b>G</b>	<b>Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	45	Motor vehicle and motorcycle trade and repair	0.02%
		46	Wholesale trade (except: motor vehicles, motorcycles)	0.11%
		47	Retail trade (excluding: motor vehicles, motorcycles)	0.37%
	<b>Wholesale and retail trade; repair of motor vehicles and motorcycles Total</b>			<b>0.50%</b>
<b>G Total</b>				<b>0.50%</b>
<b>I</b>	<b>Accommodation and food services</b>	55	Accommodation services	0.01%
		56	Catering	0.03%
	<b>Accommodation services, catering Total</b>			<b>0.04%</b>
<b>I Amount</b>				<b>0.04%</b>
<b>J</b>	<b>Information and communication</b>	58	Publishing	0.36%
		59	Film, video, and television program production; sound recording publishing; music publishing	0.01%
		60	Programming, broadcasting	0.01%
		61	Telecommunications	0.06%
		62	Computer programming, consulting, and related activities	0.16%
		63	Information services	0.44%
	<b>Information and communication Total</b>			<b>1.04%</b>
<b>J Total</b>				<b>1.04%</b>
<b>L</b>	<b>Real estate transactions</b>	68	Real estate transactions	0.07%
	<b>Real Estate Transactions Amount</b>			<b>0.07%</b>
<b>L Amount</b>				<b>0.07%</b>
<b>M</b>	<b>Professional, scientific, and technical activities</b>	69	Legal and accounting activities	0.00%

		71	Architectural and engineering activities; technical testing and analysis	0.06%
		72	Scientific research and development	0.03%
		73	Advertising and market research	0.00%
		75	Veterinary services	0.01%
	<b>Professional, scientific, and technical activities Total</b>			<b>0.09%</b>
<b>M Total</b>				<b>0.09%</b>
<b>N</b>	<b>Administrative and support activities</b>			
		77	Rental, operating leases	0.02%
		79	Travel agency services, tour operating, other reservation services, and related activities	0.02%
		80	Security services, investigation	0.00%
		81	Facility management; green space management	0.00%
		82	Office administrative, office service and other business support activities	0.00%
	<b>Administrative and support service activities Total</b>			<b>0.04%</b>
<b>N Total</b>				<b>0.04%</b>
<b>O</b>	<b>Public administration, defense; compulsory social security</b>	84	Public administration, defense; compulsory social security	0.36%
	<b>Public administration, defense; compulsory social security Total</b>			<b>0.36%</b>
<b>O Total</b>				<b>0.36%</b>
<b>Q</b>	<b>Human health and social work</b>	86	Human health care	0.01%
	<b>Human health and social services Total</b>			<b>0.01%</b>
<b>Q Total</b>				<b>0.01%</b>
<b>R</b>	<b>Arts, entertainment, recreation</b>	92	Gambling, betting	0.00%
		93	Sports, entertainment, and leisure activities	0.00%
	<b>Arts, entertainment, and recreation Total</b>			<b>0.00%</b>
<b>R Total</b>				<b>0.00%</b>
<b>S</b>	<b>Other services</b>	96	Other personal services	0.01%
	<b>Other services Total</b>			<b>0.01%</b>
<b>S Total</b>				<b>0.01%</b>
<b>Total</b>				<b>20.70%</b>

Due to the nature of the Fund (fund of funds structure), a significant portion of the investments cannot be linked to a specific sector. Although the system used by the Fund Manager is capable of breaking down the underlying investments, this cannot be fully implemented. During the period under review, only 20% of the investments were broken down and classified.



### To what extent did sustainable investments with environmental objectives align with the EU taxonomy?

The sustainable investments made by the Fund contributed to environmental objectives, but not in line with the EU taxonomy.

#### ● What was the proportion of investments in transition and enabling activities?

The Fund's sustainable investments contributed to environmental objectives, but not in

alignment with the EU taxonomy.

- ***How did the percentage of investments aligned with the EU taxonomy compare to previous reference periods?***

The Fund's sustainable investments contributed to environmental objectives, but not in accordance with the EU taxonomy.

**What was the proportion of sustainable investments with environmental objectives that were not aligned with the EU taxonomy?**

The share of sustainable investments with environmental objectives in the underlying investments averaged 24.7%, including TRS. For the underlying funds, a breakdown of sustainable investments aligned with environmental objectives is available, but not a breakdown of how much of this is taxonomy-aligned and how much is not; therefore, based on a conservative approach, we considered the entire amount to be non-taxonomy-aligned.



**What was the proportion of socially sustainable investments?**

The proportion of socially sustainable investments in the underlying investments was 7.91% on average.



**What investments were included in the “other investments” category, what was their purpose, and were minimum environmental or social safeguards met?**

In the “2. Other Investments” category, the Fund included instruments and derivative transactions that ensure the Fund’s liquidity, in accordance with the mandatory elements of the investment strategy. In these cases—due to their nature—minimum environmental and social safeguards are not applicable.



**What measures were taken to meet environmental and/or social criteria during the reporting period?**

No such measures were taken during the reference period.

## OTP Omega Developed Market Equity Fund of Funds

### Issuer's Statement:

OTP Fund Management Ltd. (registered office: 1026 Budapest, Riadó utca 5-11; company registration number: 01-10-043959, tax ID: 11766199-4-41, hereinafter the "Fund Manager"), which is a business entity that establishes and manages public, closed-end investment funds and which, pursuant to Section 1 of Decree 24/2008. (VIII. 15.) PM on the detailed rules regarding disclosure obligations related to publicly traded securities (hereinafter the "PM Decree"), is a legal entity obligated to fulfill disclosure obligations with respect to the public, closed-end investment funds (hereinafter the "Funds") it establishes and manages, we hereby make the following statement

Pursuant to Section 2.4 of Annex 1 to the PM Decree, we hereby declare that

- In accordance with applicable accounting laws and regulations, the Funds' annual financial statements present a true and fair view of the Funds' assets, liabilities, financial position, and profit or loss; furthermore,
- the Funds' Management Report presents a reliable picture of the issuer's position, development, and performance, describing the main risks and uncertainties.

Dated: BUDAPEST, April 30, 2026

.....  
György István Éder,  
Chief Executive  
Officer  
OTP Fund Management Ltd.